

GEM

Goldman Sachs ActiveBeta Emerging Markets Equity ETF Analyst Report

The Goldman Sachs ActiveBeta Emerging Markets Equity ETF (GEM) offers broad exposure to emerging market stocks with Goldman's multi-factor twist. GEM tracks a proprietary index that takes a multi-factor approach, looking for stocks that exhibit good value, strong momentum, high quality, and low volatility.

GEM is reasonably priced for a smart-beta approach to emerging markets, though it's still more expensive than ultra-low-cost plain-vanilla rivals like the iShares Core MSCI Emerging Markets ETF (IEMG) and the Vanguard FTSE Emerging Markets ETF (VWO). They lack fancy factors but offer similar exposure and great liquidity at a fraction of the price. There's also competition to consider in the multifactor space, including JPMorgan Diversified Return Emerging Markets Equity ETF (JPEM) or the PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity ETF (MFEM).

ESG Themes and Scores

6.42/10

ESG Rate

44.81%

Global Percentile

27.33%

Peer Percentile

Performance Data

	GEM	ETF Database Category Average	Factset Segment Average
1 Month	3.87%	1.98%	2.48%
3 Month	20.74%	15.32%	17.17%
YTD Return	24.51%	18.21%	20.97%
1 Year Return	43.43%	33.47%	37.23%
3 Year Return	22.93%	15.32%	14.73%
5 Year Return	7.70%	4.33%	4.22%

Top 5 Holdings

Symbol	Holding	% Assets
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	14.22%
005930	Samsung Electronics Co., Ltd.	7.86%
000660	SK hynix Inc.	6.31%
FTOXX	Goldman Sachs Trust Financial Square Treasury	3.41%
700	Tencent Holdings Ltd	2.58%

Vitals

Issuer	Goldman Sachs
Brand	Goldman Sachs
Structure	ETF
Expense Ratio	0.35%
Inception	Sep 29, 2015
Index Tracked	Stuttgart Goldman Sachs ActiveBeta EM Equity (USD)

ETF Database Themes

Category	Emerging Markets Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Emerging Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Emerging Markets - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

