

GHYG

iShares US & Intl High Yield Corp Bond ETF

Analyst Report

This ETF offers exposure to the global high yield bond market, making GHYG one of many options available to investors looking to gain access to junk bonds. GHYG could be a component of a long-term, buy-and-hold portfolio, especially since many broad-based bond ETFs focus only on the investment grade segment of the market. This ETF could also be a useful tactical tool for beefing up current returns or increasing the risk exposure within a fixed income portfolio.

Junk bonds have potential to deliver substantial returns, though they are subject to significant volatility in certain environments. For investors with the tolerance for such risk, GHYG offers a way to tap into an asset class that has tremendous potential but is often overlooked or underweighted in portfolios.

Most of the ETFs in the High Yield Bonds ETFdb Category focus exclusively on debt of U.S. issuers; by contrast, GHYG includes international securities as well. It should be noted, however, that there is a huge tilt towards the U.S., with U.S. issuers accounting for the majority of exposure. Moreover, the international component is dominated by Canada and Western Europe, with little or no weight afforded to emerging markets or developed Asian economies. For those looking to access junk bonds elsewhere in the world, EMHY and HYGU might be useful tools for ex-U.S. exposure.

ESG Themes and Scores

5.7/10

ESG Rate

31.18%

Global Percentile

48.46%

Peer Percentile

Performance Data

	GHYG	ETF Database Category Average	Factset Segment Average
1 Month	-1.33%	-0.52%	-0.67%
3 Month	2.69%	2.47%	1.35%
YTD Return	6.24%	6.65%	3.12%
1 Year Return	15.35%	13.82%	7.68%
3 Year Return	2.00%	1.80%	1.00%
5 Year Return	3.25%	2.18%	1.62%

Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	11.02%
Other	U.S. Dollar	1.03%
Other	TIBCO Software Inc. 6.5% 31-MAR-2029	0.26%
Other	Mozart Debt Merger Sub, Inc. 3.875% 01-APR-2029	0.26%
Other	Cloud Software Group, Inc. 9.0% 30-SEP-2029	0.24%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.40%
Inception	Apr 03, 2012
Index Tracked	Markit iBoxx Global Developed Markets High Yield Index

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Developed Markets - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

