

GMF

State Street SPDR S&P Emerging Asia Pacific ETF Analyst Report

This ETF offers exposure to a host of emerging Asian economies, making GMF a potentially intriguing option for those investors looking to tilt exposure towards this corner of the market. China accounts for a big portion of this ETF, but a handful of other economies--including India, Malaysia, Thailand, and the Philippines--are represented as well. That gives a nice balance in terms of geographic exposure, and provides a way to access stocks that may thrive if Asia in general continues to see its economic importance increase. Unlike many country-specific or region-specific funds, GMF does a nice job of spreading exposure across individual securities; with weights given to more than 250 different stocks, this ETF earns high marks for diversification. Large and mega caps get heavy weights in this ETF, a common bias among international equity funds. GMF can be a nice tool to fine tune international exposure, as the impressive breadth of holdings give well-rounded exposure to emerging economies in Asia. Those seeking to access emerging market more generally (including South America and other regions) may find VWO or EWX to be better fits.

ESG Themes and Scores

6.34/10

ESG Rate

41.65%

Global Percentile

20.48%

Peer Percentile

Performance Data

	GMF	ETF Database Category Average	Factset Segment Average
1 Month	6.55%	4.83%	7.32%
3 Month	13.36%	12.46%	16.88%
YTD Return	15.51%	18.67%	22.07%
1 Year Return	31.85%	36.75%	42.33%
3 Year Return	18.46%	13.51%	20.84%
5 Year Return	6.16%	5.49%	6.88%

Top 5 Holdings

Symbol	Holding	% Assets
TSM	Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored	11.69%
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	5.13%
700	Tencent Holdings Ltd	3.36%
9988	Alibaba Group Holding Limited	2.51%
2454	MediaTek Inc	2.30%

Vitals

Issuer	State Street
Brand	State Street
Structure	ETF
Expense Ratio	0.49%
Inception	Mar 19, 2007
Index Tracked	S&P Asia Pacific Emerging BMI Index

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Emerging Asia-Pacific - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

