

GREK

Global X MSCI Greece ETF

Analyst Report

This country-focused fund tracks an index comprised of the top 20 companies that are domiciled in Greece, making it the first ETF to dedicate itself to this nation. GREK, from Global X, has a unique risk/return profile they may attract some while scaring off others, as Greece's economic history has been relatively unstable.

The ETF focuses the majority of its assets on three sectors, financial services, consumer cyclical, and consumer defensive. Note that the heavy allocation to banks makes this fund especially volatile given the instability of Greek banks during the euro zone crisis. Another noteworthy allocation is the market cap breakdown of the product. GREK has no giant or even large cap holdings; instead, the fund diverts the majority of its assets to small and mid cap firms with some micro cap exposure. GREK will be more volatile as a result because small and mid cap companies tend to exhibit more volatility than their large cap counterparts.

GREK would likely never be an integral part of your portfolio, but it could be effective as a satellite holding. Though the fund comes with a high risk, it also has a handsome upside potential that may fit well for investors who can stomach a bit of volatility.

ESG Themes and Scores

6.57/10

ESG Rate

54.13%

Global Percentile

0.0%

Peer Percentile

Performance Data

	GREK	ETF Database Category Average	Factset Segment Average
1 Month	11.89%	6.84%	11.89%
3 Month	-1.39%	2.30%	-1.39%
YTD Return	38.96%	7.55%	38.96%
1 Year Return	46.80%	9.78%	46.80%
3 Year Return	21.86%	0.51%	21.86%
5 Year Return	14.42%	2.18%	14.42%

Top 5 Holdings

Symbol	Holding	% Assets
EUROB	Eurobank Ergasias Services & Holdings SA	11.52%
MYTIL	MYTILINEOS S.A.	9.76%
ETE	National Bank of Greece S.A.	8.92%
ALPHA	Alpha Services & Holdings SA	8.31%
BELA	Jumbo S.A.	7.37%

Vitals

Issuer	Mirae Asset Global Investments Co., Ltd.
Brand	Global X
Structure	ETF
Expense Ratio	0.57%
Inception	Dec 07, 2011
Index Tracked	MSCI All Greece Select 25-50

ETF Database Themes

Category	Emerging Markets Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Greece

FactSet Classifications

Segment	Equity: Greece - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

