

GSEW

Goldman Sachs Equal Weight U.S. Large Cap Equity ETF Analyst Report

The Goldman Sachs Equal Weight U.S. Large Cap Equity ETF (GSEW) is Goldman's contribution to the lineup of funds that equal-weight stocks as opposed to investing in proportion with company size. The idea behind equal weighting is that it forces the fund to sell winners and buy losers when it rebalances each month.

GSEW launched in 2017 with a management fee of 9 basis points, competitive with plain-vanilla U.S. equity funds and making it one of the cheapest equal-weight funds on the market. Its fee is less than half the cost of the Invesco S&P 500 Equal Weight ETF (RSP), the largest in the space. GSEW has raised a decent amount of assets, but it still lacks the size and liquidity of RSP. Other equal-weight strategies include the ALPS Equal Sector Weight ETF (EQL), the Pacer CFRA-Stovall Equal Weight Seasonal Rotation Index ETF (SZNE) and the the Invesco S&P 100 Equal Weight ETF (EQWL).

ESG Themes and Scores

6.76/10

ESG Rate

60.76%

Global Percentile

71.02%

Peer Percentile

Performance Data

| | GSEW | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | 3.26% | 3.27% | 1.70% |
| 3 Month | 3.75% | 7.00% | 3.15% |
| YTD Return | 4.17% | 4.59% | 2.28% |
| 1 Year Return | 20.02% | 23.65% | 10.50% |
| 3 Year Return | 8.21% | 10.01% | 4.16% |
| 5 Year Return | 10.96% | 10.17% | 2.87% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|------------------------------------|----------|
| PLTR | Palantir Technologies Inc. Class A | 0.27% |
| TEAM | Atlassian Corp Class A | 0.26% |
| CEG | Constellation Energy Corporation | 0.26% |
| NET | Cloudflare Inc Class A | 0.25% |
| RBLX | Roblox Corp. Class A | 0.25% |

Vitals

| | |
|---------------|---|
| Issuer | Goldman Sachs |
| Brand | Goldman Sachs |
| Structure | ETF |
| Expense Ratio | 0.09% |
| Inception | Sep 12, 2017 |
| Index Tracked | Solactive US Large Cap Equal Weight Index |

ETF Database Themes

| | |
|-------------------|---------------------------|
| Category | Large Cap Growth Equities |
| Asset Class | Equity |
| Asset Class Size | Multi-Cap |
| Asset Class Style | Blend |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|--------------------------|
| Segment | Equity: U.S. - Large Cap |
| Category | Size and Style |
| Focus | Large Cap |
| Niche | Broad-based |
| Strategy | Equal |
| Weighting | Equal |

