

# GSEW

## Goldman Sachs Equal Weight U.S. Large Cap Equity ETF Analyst Report

The Goldman Sachs Equal Weight U.S. Large Cap Equity ETF (GSEW) is Goldman's contribution to the lineup of funds that equal-weight stocks as opposed to investing in proportion with company size. The idea behind equal weighting is that it forces the fund to sell winners and buy losers when it rebalances each month.

GSEW launched in 2017 with a management fee of 9 basis points, competitive with plain-vanilla U.S. equity funds and making it one of the cheapest equal-weight funds on the market. Its fee is less than half the cost of the Invesco S&P 500 Equal Weight ETF (RSP), the largest in the space. GSEW has raised a decent amount of assets, but it still lacks the size and liquidity of RSP. Other equal-weight strategies include the ALPS Equal Sector Weight ETF (EQL), the Pacer CFRA-Stovall Equal Weight Seasonal Rotation Index ETF (SZNE) and the the Invesco S&P 100 Equal Weight ETF (EQWL).

### ESG Themes and Scores

6.71/10

ESG Rate

56.57%

Global Percentile

77.31%

Peer Percentile

### Performance Data

	GSEW	ETF Database Category Average	Factset Segment Average
1 Month	2.14%	-0.76%	0.30%
3 Month	10.77%	12.83%	11.00%
YTD Return	10.75%	7.47%	8.43%
1 Year Return	18.57%	18.97%	16.12%
3 Year Return	17.47%	17.03%	9.27%
5 Year Return	8.70%	8.07%	4.27%

### Top 5 Holdings

Symbol	Holding	% Assets
MRNA	Moderna, Inc.	0.26%
LUV	Southwest Airlines Co.	0.25%
UAL	United Airlines Holdings, Inc.	0.25%
NTRA	Natera, Inc.	0.25%
WWD	Woodward, Inc.	0.24%

### Vitals

Issuer	Goldman Sachs
Brand	Goldman Sachs
Structure	ETF
Expense Ratio	0.09%
Inception	Sep 12, 2017
Index Tracked	Solactive US Large Cap Equal Weight Index

### ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Equal
Weighting	Equal

