

GSP

iPath S&P GSCI Total Return Index ETN

Analyst Report

This ETN is linked to a broad-based commodity index, making it one of many options available to those seeking exposure to natural resources. Though GSP offers exposure to a number of commodity families, it is heavily weighted towards energy resources, including crude oil and natural gas. Precious metals and livestock receive relatively minor allocations; GCC may be a better choice for those seeking balanced commodity exposure. It should also be noted that GSO is structured as an ETN, which has both potential drawbacks and benefits. Investors are exposed to the credit risk of the issuing institution, but will avoid tracking error and may receive more favorable tax treatment. For those seeking commodity exposure tilted heavily towards energy, this ETN might be a good choice. Those seeking more balanced exposure should look elsewhere.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	GSP	ETF Database Category Average	Factset Segment Average
1 Month	-2.54%	-5.83%	-1.97%
3 Month	-6.89%	-8.43%	-4.25%
YTD Return	-10.15%	-9.40%	-6.84%
1 Year Return	-26.95%	-18.04%	-14.80%
3 Year Return	33.57%	14.13%	14.05%
5 Year Return	2.83%	1.19%	2.75%

Top 5 Holdings

Symbol	Holding	% Assets
CL	Sweet Light Crude Oil (WTI)	37.69%
CO	Brent Crude Oil	13.51%
NG	Natural Gas	6.49%
HO	NY Harbor ULSD (Heating Oil)	4.88%
W	Wheat	4.79%

Vitals

Issuer	Barclays Capital
Brand	iPath
Structure	ETN
Expense Ratio	0.70%
Inception	Jun 06, 2006
Index Tracked	S&P GSCI Total Return Index

ETF Database Themes

Category	Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Broad Market
Category	Broad Market
Focus	Broad Market
Niche	Front Month
Strategy	Vanilla
Weighting	Production

