

GTO

Invesco Total Return Bond ETF

Analyst Report

The Invesco Total Return Bond ETF is an actively-managed fund that invests in debt securities, including corporate debt, asset-backed loans, mortgage-backed securities, bank loans, municipal bonds and sovereign debt. The fund may invest up to a third of its portfolio in debt issued by junk-rated borrowers, and it may own distressed securities. The fund fees are competitive with other actively-managed debt ETFs, but still higher than index ETFs offering broad fixed income exposure. Investors should note that active fixed income money managers have a far better track record beating the market than their stock-picking peers. Investors should compare fees, liquidity and returns against ETFs pegged to broad fixed income indices, such as the iShares Core U.S. Aggregate Bond ETF (AGG) or the Vanguard Total Bond Market ETF (BND).

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	GTO	ETF Database Category Average	Factset Segment Average
1 Month	0.02%	0.17%	0.05%
3 Month	-1.13%	-0.42%	-0.56%
YTD Return	0.75%	1.02%	0.69%
1 Year Return	5.94%	6.06%	4.08%
3 Year Return	4.83%	4.23%	2.09%
5 Year Return	-0.05%	0.75%	0.28%

Top 5 Holdings

Symbol	Holding	% Assets
Other	UMBS TBA 30yr 5% June Delivery 5.000% 01-FEB-2056	3.53%
Other	United States Treasury Notes 3.875% 15-MAY-2029	2.88%
Other	United States Treasury Notes 3.875% 30-APR-2031	2.85%
Other	UMBS TBA 30yr 2.5% June Delivery 2.500% 01-SEP-2051	2.67%
Other	United States Treasury Bond 4.75% 15-FEB-2056	2.63%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.35%
Inception	Feb 10, 2016
Index Tracked	N/A

ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: Global - Broad Market, Broad-based
Category	Broad Market, Broad-based
Focus	Broad Credit
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

