

# GWX

## State Street SPDR S&P International Small Cap ETF Analyst Report

This ETF offers a way to access a corner of international equity markets that many portfolios are missing. Most international ETFs are dominated by mega cap stocks, a bias that can tilt exposure towards energy and financials and result in a weak correlation to domestic consumption patterns in the target market. Most investors won't recognize the names of the companies that make up the GWX portfolio, but the exposure offered by this ETF can go a long way towards establishing more balanced equity exposure. GWX can be used either as a complement to EAFE funds such as EFA or perhaps even as an alternative that offers a better "pure play" on developed markets outside of the U.S.

### ESG Themes and Scores

5.33/10

ESG Rate

20.21%

Global Percentile

1.96%

Peer Percentile

### Performance Data

|               | GWX    | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | 0.85%  | 1.43%                         | 0.69%                   |
| 3 Month       | 4.11%  | 3.83%                         | 2.73%                   |
| YTD Return    | 12.82% | 11.57%                        | 11.36%                  |
| 1 Year Return | 31.15% | 29.17%                        | 29.13%                  |
| 3 Year Return | 17.36% | 19.14%                        | 19.23%                  |
| 5 Year Return | 6.01%  | 7.59%                         | 6.50%                   |

### Top 5 Holdings

| Symbol | Holding                       | % Assets |
|--------|-------------------------------|----------|
| AIXA   | AIXTRON SE                    | 0.40%    |
| MGOR   | Mega Or Holdings Ltd          | 0.35%    |
| 6787   | Meiko Electronics Co., Ltd.   | 0.34%    |
| TVE    | Tamarack Valley Energy Ltd.   | 0.31%    |
| 353200 | Daeduck Electronics Co., Ltd. | 0.30%    |

### Vitals

|               |  |
|---------------|--|
| Issuer        | State Street                                   |
| Brand         | State Street                                   |
| Structure     | ETF  |
| Expense Ratio | 0.40%  |
| Inception     | Apr 20, 2007                                   |
| Index Tracked | S&P Developed Ex-U.S. Under USD2 Billion Index |

### ETF Database Themes

|                   |                                  |
|-------------------|----------------------------------|
| Category          | Foreign Small & Mid Cap Equities |
| Asset Class       | Equity                           |
| Asset Class Size  | Multi-Cap                        |
| Asset Class Style | Blend                            |
| Region (General)  | Developed Markets                |
| Region (Specific) | Broad                            |

### FactSet Classifications

|           |   |
|-----------|---|
| Segment   | Equity: Developed Markets Ex-U.S. - Small Cap |
| Category  | Size and Style                                |
| Focus     | Small Cap                                     |
| Niche     | Broad-based                                   |
| Strategy  | Vanilla                                       |
| Weighting | Market Cap                                    |

