

GWX

SPDR S&P International Small Cap ETF

Analyst Report

This ETF offers a way to access a corner of international equity markets that many portfolios are missing. Most international ETFs are dominated by mega cap stocks, a bias that can tilt exposure towards energy and financials and result in a weak correlation to domestic consumption patterns in the target market. Most investors won't recognize the names of the companies that make up the GWX portfolio, but the exposure offered by this ETF can go a long way towards establishing more balanced equity exposure. GWX can be used either as a complement to EAFE funds such as EFA or perhaps even as an alternative that offers a better "pure play" on developed markets outside of the U.S.

ESG Themes and Scores

5.33/10

ESG Rate

27.66%

Global Percentile

3.92%

Peer Percentile

Performance Data

	GWX	ETF Database Category Average	Factset Segment Average
1 Month	-0.25%	0.82%	0.30%
3 Month	2.69%	4.03%	3.58%
YTD Return	1.07%	2.82%	2.22%
1 Year Return	6.54%	10.80%	8.77%
3 Year Return	-3.12%	0.38%	-0.80%
5 Year Return	3.61%	4.53%	3.82%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	0.59%
196170	ALTEOGEN Inc.	0.36%
SYENS	Syensqo SA/NV	0.26%
HUB	HUB24 Limited	0.25%
HBM	Hudbay Minerals Inc	0.22%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.40%
Inception	Apr 20, 2007
Index Tracked	S&P Developed Ex-U.S. Under USD2 Billion Index

ETF Database Themes

Category	Foreign Small & Mid Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Developed Markets Ex-U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

