

GXC

State Street SPDR S&P China ETF

Analyst Report

This ETF presents an interesting option for gaining exposure to Chinese equities, and may be one of the better choices for accessing the one of the world's most important economies. Like many international equity ETFs, GXC is dominated by holding in large cap stocks, potentially diminishing the connection to the local Chinese economy. But relative to the most popular China ETF, FXI, this fund has a number of advantages. GXC holds more than five times as many holdings, delivering greater diversification from an individual security perspective. And while the sector allocation is skewed towards banks and oil companies--a common bias in emerging markets--the profile is more desirable than FXI. Finally, this SPDR is considerably cheaper. For those seeking exposure to large cap Chinese stocks, GXC is one of the best options out there--certainly a better play than FXI. Pairing this exposure with small cap stocks through HAO or ECNS can deliver well balanced China exposure.

ESG Themes and Scores

6.03/10

ESG Rate

33.19%

Global Percentile

69.76%

Peer Percentile

Performance Data

	GXC	ETF Database Category Average	Factset Segment Average
1 Month	-6.93%	-3.15%	-0.01%
3 Month	-5.30%	2.80%	10.25%
YTD Return	-10.31%	-1.99%	8.28%
1 Year Return	0.21%	14.75%	29.19%
3 Year Return	8.81%	8.37%	8.22%
5 Year Return	-5.62%	-3.90%	-1.90%

Top 5 Holdings

Symbol	Holding	% Assets
700	Tencent Holdings Ltd	9.73%
9988	Alibaba Group Holding Limited	7.11%
939	China Construction Bank Corporation Class H	3.18%
1398	Industrial and Commercial Bank of China Limited Class H	1.99%
PDD	PDD Holdings Inc. Sponsored ADR Class A	1.74%

Vitals

Issuer	State Street
Brand	State Street
Structure	ETF
Expense Ratio	0.59%
Inception	Mar 19, 2007
Index Tracked	S&P China BMI Index

ETF Database Themes

Category	China Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	China

FactSet Classifications

Segment	Equity: China - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

