

# HBTA

## Horizon Expedition Plus ETF

### Analyst Report

This ETF tracks a benchmark consisting of some of America's largest companies. As a result, investors should think of this as a play on mega and large cap stocks in the American market. These securities are usually known as 'Blue Chips' and are some of the most famous and profitable companies in the country, including well known names such as ExxonMobil, Apple, IBM, and GE. The fund is probably one of the safest in the equity world as the companies on this list are very unlikely to go under unless there is an apocalyptic event in the economy. However, these securities are unlikely to grow very much either as they are already pretty large and have probably seen their quickest growing days in years past, but most do pay out solid dividends which should help to ease the pain of this realization. This particular ETF focuses on stocks that have a high beta, which could potentially increase the volatility of this product when compared to more broad based funds such as SPY. However, this higher volatility could lead to greater gains when markets are trending upwards but it could also lead to bigger losses when markets experience broad sell-offs as well. While this strategy may sound appealing to many investors, the fund still has very low levels of volume and charges a high expense ratio of 49 basis points, nearly four times as much as the cheapest options in the category. Thanks to this, cost conscious investors and even traders would probably be better off in funds that have tighter bid/ask spreads or those that have a lower expenses, unless they are really sold on the idea of searching for securities in the space based on their level of beta.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	HBTA	ETF Database Category Average	Factset Segment Average
1 Month	-0.37%	2.03%	1.89%
3 Month	-0.37%	2.57%	4.57%
YTD Return	N/A	4.42%	3.87%
1 Year Return	N/A	17.28%	20.00%
3 Year Return	N/A	7.14%	6.23%
5 Year Return	N/A	5.25%	4.46%

### Top 5 Holdings

Symbol	Holding	% Assets
NVDA	NVIDIA Corporation	9.50%
AAPL	Apple Inc.	9.36%
AMZN	Amazon.com, Inc.	6.66%
MSFT	Microsoft Corporation	6.59%
GOOGL	Alphabet Inc. Class A	6.21%

### Vitals

Issuer	Acp Horizon Holdings LP
Brand	Horizons
Structure	ETF
Expense Ratio	0.85%
Inception	Jan 22, 2025
Index Tracked	Russell-Axioma U.S. Large Cap High Beta Index

### ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap Growth
Category	Size and Style
Focus	Large Cap
Niche	Growth
Strategy	Active
Weighting	Proprietary

