

HDGE

AdvisorShares Ranger Equity Bear ETF

Analyst Report

This ETF is unlike the majority of products offering short exposure to domestic and international equity markets; HDGE is an actively-managed fund that seeks to identify candidates for short selling based on forensic accounting and other quant-based methodologies. The managers behind this fund have an impressive track record, and HDGE can be a powerful tool for managers required to maintain a short allocation or those looking to hedge against a market pullback. HDGE has a wide variety of potential applications depending on an investor's outlook for the U.S. market; the primary downside of this ETF is the hefty expense ratio.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	HDGE	ETF Database Category Average	Factset Segment Average
1 Month	-1.34%	-6.93%	-0.67%
3 Month	-5.64%	-10.59%	-2.82%
YTD Return	-2.39%	-9.17%	-1.20%
1 Year Return	-14.24%	-32.03%	-7.12%
3 Year Return	-9.91%	-18.43%	-4.96%
5 Year Return	-18.21%	-25.13%	-9.11%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	AdvisorShares
Brand	AdvisorShares
Structure	ETF
Expense Ratio	3.68%
Inception	Jan 26, 2011
Index Tracked	N/A

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

