

# HDGE

## AdvisorShares Ranger Equity Bear ETF

### Analyst Report

This ETF is unlike the majority of products offering short exposure to domestic and international equity markets; HDGE is an actively-managed fund that seeks to identify candidates for short selling based on forensic accounting and other quant-based methodologies. The managers behind this fund have an impressive track record, and HDGE can be a powerful tool for managers required to maintain a short allocation or those looking to hedge against a market pullback. HDGE has a wide variety of potential applications depending on an investor's outlook for the U.S. market; the primary downside of this ETF is the hefty expense ratio.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	HDGE	ETF Database Category Average	Factset Segment Average
1 Month	-1.54%	-7.46%	-2.76%
3 Month	-3.77%	-16.52%	-7.97%
YTD Return	3.56%	-23.72%	-6.79%
1 Year Return	-2.10%	-39.08%	-11.89%
3 Year Return	-5.63%	-29.22%	-2.82%
5 Year Return	-3.43%	-18.14%	-1.72%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	AdvisorShares
Brand	AdvisorShares
Structure	ETF
Expense Ratio	3.62%
Inception	Jan 26, 2011
Index Tracked	N/A

### ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Inverse Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

