

HYDW

Xtrackers Low Beta High Yield Bond ETF

Analyst Report

The Xtrackers Low Beta High Yield Bond ETF (HYDW) tracks an index of “junk” bonds — debt issued by borrowers with a higher risk of default — that exhibit lower market beta — jargon used to describe how volatile performance is relative to the market. It’s another way of saying HYDW tries to be less risky than the overall high-yield debt market. Investors should expect less of a bumpy ride than the Xtrackers USD High Yield Corporate Bond ETF (HYLB), which offers broad exposure to the high-yield debt category.

HYDW is priced competitively and has attracted a decent amount of assets since its 2018 launch. HYDW might be a good choice for investors who want the higher returns that come with the risk of junk debt, but want to mitigate some of that risk by tilting toward higher quality issuers.

ESG Themes and Scores

5.9/10 ESG Rate 34.39% Global Percentile 82.58% Peer Percentile

Performance Data

	HYDW	ETF Database Category Average	Factset Segment Average
1 Month	1.55%	1.53%	1.42%
3 Month	1.50%	1.57%	1.38%
YTD Return	1.60%	1.43%	1.35%
1 Year Return	7.36%	8.83%	7.73%
3 Year Return	4.08%	3.37%	2.22%
5 Year Return	3.12%	2.13%	1.42%

Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	1.82%
Other	Mozart Debt Merger Sub, Inc. 3.875% 01-APR-2029	0.91%
Other	HUB International Limited 7.25% 15-JUN-2030	0.74%
Other	FIXED INCOME (UNCLASSIFIED)	0.73%
Other	Venture Global LNG, Inc. 9.5% 01-FEB-2029	0.73%

Vitals

Issuer	DWS
Brand	Xtrackers
Structure	ETF
Expense Ratio	0.20%
Inception	Jan 11, 2018
Index Tracked	Solactive USD High Yield Corporates Total Market Low Beta Index

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Technical
Weighting	Market Value

