

HYG

iShares iBoxx \$ High Yield Corporate Bond ETF Analyst Report

This product is designed to replicate a benchmark which provides a broad representation of the U.S. dollar-denominated high yield liquid corporate bond market. The high yield bond space has been cracked wide open by ETFs, as these products have offered numerous ways for investors to take advantage of this space. High yields can be a great addition to a yield-starved portfolio, as they can offer yields into the double digits for those willing to take on the risks that come along with it. The high returns come from riskier bond choices who have to pay out higher ratios to compensate investors for high risks. This means that the holdings of these ETFs will have higher chances of defaults, and could potentially leave investors out to dry. But for those who have done their homework on the holdings of a particular "junk" bond fund have the ability to generate strong returns from these powerful products. HYG keeps most of its assets inside of the U.S., though it does offer a slice of international exposure as well. The ETF is dominated by corporate bonds, the majority of which have investment grades between B and BB. This product will make a great income addition to any investor who is fully aware of the risks a high yield bond product carries.

ESG Themes and Scores

5.33/10	27.99%	51.15%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	HYG	ETF Database Category Average	Factset Segment Average
1 Month	4.94%	3.92%	3.94%
3 Month	2.92%	2.48%	2.45%
YTD Return	7.19%	7.06%	6.15%
1 Year Return	6.60%	6.92%	5.76%
3 Year Return	0.47%	0.81%	0.46%
5 Year Return	3.04%	1.71%	1.31%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Mozart Debt Merger Sub, Inc. 3.875% 01-APR-2029	0.43%
Other	TransDigm, Inc. 6.25% 15-MAR-2026	0.41%
Other	TransDigm, Inc. 6.25% 15-MAR-2026	0.41%
Other	DISH Network Corporation 11.75% 15-NOV-2027	0.39%
Other	TIBCO Software Inc. 6.5% 31-MAR-2029	0.39%

Vitals

Issuer	BlackRock Financial Management
Brand	iShares
Structure	ETF
Expense Ratio	0.49%
Inception	Apr 04, 2007
Index Tracked	iBoxx USD Liquid High Yield Index

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

