

HYLB

Xtrackers USD High Yield Corporate Bond ETF Analyst Report

The Xtrackers USD High Yield Corporate Bond ETF (HYLB) offers broad exposure to “junk” bonds — debt issued by borrowers with a higher risk of default. For taking on the added risk, investors are rewarded with higher yields than those offered on ultra-safe U.S. Treasuries or investment-grade debt issued by the most creditworthy companies. ETFs offer quite a few high-yield options, including active management, so-called “smart” indexing, and even an ETF that screens junk debt based on environmental, social and government criteria.

HYLB is competitively priced. In fact, it is much cheaper than its largest rivals: the iShares iBoxx \$ High Yield Corporate Bond ETF (HYG) and the SPDR Bloomberg Barclays High Yield Bond ETF (JNK). HYLB has also raised significant assets since its 2016 debut, has decent daily liquidity, and in all is a worthwhile choice for access to the high-yield debt category.

ESG Themes and Scores

5.4/10 ESG Rate 21.37% Global Percentile 38.37% Peer Percentile

Performance Data

	HYLB	ETF Database Category Average	Factset Segment Average
1 Month	0.18%	0.41%	0.21%
3 Month	1.15%	1.47%	0.87%
YTD Return	1.64%	1.60%	1.08%
1 Year Return	6.78%	6.47%	4.35%
3 Year Return	8.76%	7.21%	4.53%
5 Year Return	4.09%	2.42%	1.53%

Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	0.83%
Other	1261229 B.C. Ltd. 10.0% 15-APR-2032	0.54%
Other	EchoStar Corporation 10.75% 30-NOV-2029	0.52%
Other	PR RNO Property Owner 1, LLC 6.5% 01-MAY-2031	0.40%
Other	QUIKRETE Holdings, Inc. 6.375% 01-MAR-2032	0.35%

Vitals

Issuer	DWS
Brand	Xtrackers
Structure	ETF
Expense Ratio	0.05%
Inception	Dec 07, 2016
Index Tracked	Solactive USD High Yield Corporates Total Market Index

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

