

# HYLD

## High Yield ETF

### Analyst Report

This actively managed ETF targets junk bonds seeking to provide investors with high levels of current income while looking to mitigate downside risks as much as possible. The fund managers look to do this by focusing on the secondary market of bonds while at the same time avoiding recently issued notes that were released at the height of the bubble in 2006-2008. The company also shuns a 'cap weighted' approach which they believe gives higher weightings to the companies that are most in debt, leaving a portfolio dangerously overrepresented in subpar bonds. So far, the fund has outperformed all others in the ETFdb Category by a wide margin while paying a much higher yield as well. Thanks to this outperformance, investors should consider HYLD as a go to choice for exposure in the junk bond space, so long as they can stomach the relatively high expense ratio. The fund could be especially beneficial for those looking for a boost to current incomes far above comparable Treasury bond levels and other products, an important factor in today's low yield environment.

### ESG Themes and Scores

4.74/10	20.04%	4.16%
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	HYLD	ETF Database Category Average	Factset Segment Average
1 Month	-0.40%	-0.65%	-0.69%
3 Month	1.20%	1.96%	1.80%
YTD Return	2.83%	4.76%	4.33%
1 Year Return	-1.34%	3.90%	3.00%
3 Year Return	1.49%	0.95%	0.60%
5 Year Return	0.07%	1.30%	1.05%

### Top 5 Holdings

Symbol	Holding	% Assets
IJGXX	JPMorgan Trust II US Government Money Market Fund	99.61%
Other	Voyager Aviation Holdings, LLC 8.5% 09-MAY-2026	0.24%
Other	Anagram International, Inc. 5.0% 15-AUG-2026	0.08%
Other	Tkc Midco 1 Llc Term Loan 08-Feb-2027	0.04%
Other	U.S. Dollar	0.02%

### Vitals

Issuer	Exchange Traded Concepts
Brand	Eve Capital
Structure	ETF
Expense Ratio	1.29%
Inception	Nov 30, 2010
Index Tracked	N/A

### ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

