

IAK

iShares U.S. Insurance ETF

Analyst Report

This ETF gives investors an option to gain targeted exposure to the insurance sub-sector of the U.S. equity market. Like many products offering such granular exposure, IAK is relatively concentrated; this ETF consists of about 60 individual stocks, and a handful of large cap companies account for a significant portion of total assets. Insurance companies are driven by a unique set of performance factors, and those that believe this portion of the financial sector is set to surge may find IAK to be an efficient option for exposure. Other options for targeted exposure to the insurance industry include KIE, which is more efficient from a cost perspective and experiences less significant concentration issues, and PIC. Those seeking broader exposure to the financial sector may prefer XLF or RYF.

ESG Themes and Scores

7.2/10

ESG Rate

78.45%

Global Percentile

56.47%

Peer Percentile

Performance Data

	IAK	ETF Database Category Average	Factset Segment Average
1 Month	-4.76%	-2.86%	-4.50%
3 Month	0.63%	0.03%	1.10%
YTD Return	2.92%	8.10%	2.92%
1 Year Return	-0.30%	4.97%	-0.27%
3 Year Return	14.44%	12.86%	14.21%
5 Year Return	18.58%	12.85%	17.28%

Top 5 Holdings

Symbol	Holding	% Assets
PGR	Progressive Corporation	14.03%
CB	Chubb Limited	11.98%
TRV	Travelers Companies, Inc.	7.09%
ALL	Allstate Corporation	5.95%
AFL	Aflac Incorporated	4.99%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.38%
Inception	May 01, 2006
Index Tracked	DJ US Select / Insurance

ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Insurance
Category	Sector
Focus	Financials
Niche	Insurance
Strategy	Vanilla
Weighting Scheme	Market Cap

