

IBBQ

Invesco Nasdaq Biotechnology ETF

Analyst Report

The Invesco Nasdaq Biotechnology ETF tracks a market-cap weighted index of biotechnology and pharmaceutical firms listed on the Nasdaq. Companies must have a minimum market capitalization of \$200 million and meet certain daily trading thresholds. The index may include large-, mid- and small-cap companies, and caps are imposed on the weighting of Individual holdings. Invesco launched the fund in June 2020 with a temporary fee waiver that knocked the expense ratio to zero. Even without the fee waiver, IBBQ dramatically undercut the fees of similar ETFs in the same industry. The ETF quickly picked up assets but it has a long way to go to catch up to established rivals. Traders looking for short-term liquidity may want to compare trading against competing funds. For investors making a longer-term play, Invesco's fund fees are hard to beat, though it's worthwhile to comparison shop since the ETF industry has a long history of price wars.

ESG Themes and Scores

5.4/10

ESG Rate

21.3%

Global Percentile

13.85%

Peer Percentile

Performance Data

	IBBQ	ETF Database Category Average	Factset Segment Average
1 Month	3.38%	5.25%	3.82%
3 Month	4.42%	6.42%	6.19%
YTD Return	5.71%	3.28%	4.78%
1 Year Return	43.96%	29.44%	28.98%
3 Year Return	13.33%	6.61%	3.33%
5 Year Return	4.50%	0.68%	1.13%

Top 5 Holdings

Symbol	Holding	% Assets
VRTX	Vertex Pharmaceuticals Incorporated	7.41%
AMGN	Amgen Inc.	7.09%
GILD	Gilead Sciences, Inc.	6.77%
REGN	Regeneron Pharmaceuticals, Inc.	5.02%
ALNY	Alnylam Pharmaceuticals, Inc	2.92%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.19%
Inception	Jun 11, 2021
Index Tracked	NASDAQ / Biotechnology

ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Pharma, Biotech & Life Sciences
Category	Sector
Focus	Health Care
Niche	Pharma, Biotech & Life Sciences
Strategy	Exchange-specific
Weighting	Market Cap

