# ICLN

## iShares Global Clean Energy ETF

## Analyst Report

This fund offers a way to invest in the global clean energy index, including both domestic and international stocks in its portfolio. Given the narrow focus, ICLN likely doesn't deserve a huge weighting in a long-term portfolio, but can be useful as a satellite holding to cover a corner of the market that is often overlooked by broad-based funds. For investors who maintain a long-term bullish outlook on the alternative energy space, this fund can be a nice way to achieve broad-based exposure; ICLN includes companies engaged in various sub-sectors, such as wind power, solar power, and other renewable sources. Those seeking more targeted exposure within the clean energy space have multiple options available for betting on solar power (such as TAN or KWT), nuclear power (URA or NLR), or wind power (FAN or PWND). The portfolio maintained by ICLN is somewhat limited; it has only a few dozen holdings, and some of the components account for big chunks of assets. But that is to be expected given the asset class represented; the number of public alternative energy companies is somewhat limited. Other options providing similar exposure include PBW, PBD, and GEX; a comparison of the expenses, allocation to emerging markets, depth of holdings, and breakdown by sub-sector will help to determine which fund is right for their objectives and risk tolerance.

## ESG Themes and Scores

| 6.94/10 | 69.51% | 59.27% |
|---------|--------|--------|
| ESG Rate | Global Percentile | Peer Percentile |

## Performance Data

|  | ICLN | ETF Database Category Average | Factset Segment Average |
|---|---|---|---|
| 1 Month | 12.14% | 11.15% | 10.05% |
| 3 Month | -9.27% | -8.36% | -8.75% |
| YTD Return | -26.01% | -11.81% | -18.27% |
| 1 Year Return | -29.81% | -17.80% | -21.83% |
| 3 Year Return | -13.92% | -4.13% | -6.37% |
| 5 Year Return | 11.49% | 4.21% | 3.01% |

## Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---------|----------|
| FSLR | First Solar, Inc. | 8.46% |
| VWS | Vestas Wind Systems A/S | 6.62% |
| ENPH | Enphase Energy, Inc. | 6.47% |
| 600900 | China Yangtze Power Co., Ltd. Class A | 4.41% |
| EDP | EDP-Energias de Portugal SA | 3.55% |

## Vitals

| Issuer | BlackRock Financial Management |
|--------|-------------------------------|
| Brand | iShares |
| Structure | ETF |
| Expense Ratio | 0.41% |
| Inception | Jun 24, 2008 |
| Index Tracked | S&P Global Clean Energy |

## ETF Database Themes

| Category | Alternative Energy Equities |
|----------|----------------------------|
| Asset Class | Equity |
| Asset Class Size | Multi-Cap |
| Asset Class Style | Blend |
| Region (General) | Developed Markets |
| Region (Specific) | Broad |

## FactSet Classifications

| Segment | Equity: Global Renewable Energy |
|---------|--------------------------------|
| Category | Sector |
| Focus | Theme |
| Niche | Renewable Energy |
| Strategy | ESG |
| Weighting | Market Cap |

ETF TRENDS ETF DATABASE

As of 2023-12-03