

IDLV

Invesco S&P International Developed Low Volatility ETF Analyst Report

Launching in early 2012 this ETF seeks to provide exposure to a more stable basket of holdings that are domiciled in developed countries. To be included in the underlying index, each stock must have a market cap of at least \$100 million and an annual dollar value traded of \$50 million or more. From there, the fund takes those criteria and applies it to the 200 least volatile stocks around the world. Note that the fund contains no U.S. exposure as it is dedicated to developed countries outside of our own borders.

From a holdings perspective, the majority of underlying securities take home a large cap tag, helping to keep the fund more stable. IDLV focuses its holdings primarily on four countries: Canada, Japan, the U.K., and Singapore. It also does a good job of not affording too much to weight to any one stock, as the top and bottom holdings are separated by just 50 basis points, a gap that is relatively unheard of as far as cap weighted funds are concerned.

Overall IDLV is a fund with a solid exposure and low prices to boot. Though it may not be considered a main holding in many portfolios it could certainly fit as a larger holding to help smooth volatility and stabilize returns.

ESG Themes and Scores

7.77/10

ESG Rate

91.35%

Global Percentile

57.35%

Peer Percentile

Performance Data

	IDLV	ETF Database Category Average	Factset Segment Average
1 Month	-0.79%	-0.06%	0.12%
3 Month	2.38%	6.82%	8.39%
YTD Return	3.80%	5.95%	8.99%
1 Year Return	10.72%	14.15%	20.38%
3 Year Return	12.65%	12.46%	13.19%
5 Year Return	6.25%	6.56%	5.92%

Top 5 Holdings

Symbol	Holding	% Assets
AGPXX	Short Term Investments Trust Government & Agency	0.96%
2	CLP Holdings Limited	0.86%
2638	HK Electric Investments & HK Electric Investments Ltd.	0.78%
U11	United Overseas Bank Limited	0.73%
ME8U	Mapletree Industrial Trust	0.71%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Jan 13, 2012
Index Tracked	S&P BMI International Developed Low Volatility

ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Developed Markets Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Low Volatility
Weighting	Volatility

