

IEV

iShares Europe ETF

Analyst Report

This ETF offers investors a way to access the economies of developed Europe, including 350 stocks in more than a dozen different economies. For investors who favor a region by region approach to international equities, IEV can be a building block in a long-term buy-and-hold portfolio (though some may prefer broader EAFE funds such as VEA). This iShares fund offers impressive liquidity and solid diversification, as no one name accounts for a significant portion of assets and the portfolio is spread across numerous markets and sectors. The biggest concern with IEV is the expenses; this ETF is considerably more expensive than options such as VGK; that fund includes more holdings at only a fraction of the cost. IEV is an efficient way of establishing a Europe bias, but the fees are too high to be justified, especially considering the cost structure of the closest competition.

ESG Themes and Scores

7.78/10

ESG Rate

94.67%

Global Percentile

42.9%

Peer Percentile

Performance Data

	IEV	ETF Database Category Average	Factset Segment Average
1 Month	-2.28%	-1.68%	-2.82%
3 Month	4.12%	6.41%	2.75%
YTD Return	20.66%	23.55%	19.22%
1 Year Return	13.13%	17.49%	12.35%
3 Year Return	14.32%	15.08%	15.70%
5 Year Return	10.75%	10.78%	10.73%

Top 5 Holdings

Symbol	Holding	% Assets
SAP	SAP SE	2.47%
ASML	ASML Holding NV	2.36%
AZN	AstraZeneca PLC	1.99%
NESN	Nestle S.A.	1.89%
ROG	Roche Holding Ltd Dividend Right Cert.	1.88%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.60%
Inception	Jul 25, 2000
Index Tracked	S&P Europe 350 Index

ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Developed Europe - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

