

IG

Principal Investment Grade Corporate ETF

Analyst Report

The Principal Investment Grade Corporate Active ETF (IG) is an actively-managed fund that invests in investment-grade corporate debt denominated in U.S. dollars. The fund is unconstrained and has a duration — a measure of bond price sensitivity to interest rate moves — of about 7.8 years, putting it in the medium-term category. IG's management fee is competitive for the category.

Bonds have been one of the bright spots for active managers, and many bond ETFs manage to outperform their benchmarks — something stock pickers often fail to achieve. IG has a number of competitors in the actively-managed corporate bond space, including the iShares Interest Rate Hedged Corporate Bond ETF (LQDH), the Franklin Liberty Investment Grade Corporate ETF (FLCO), the JPMorgan Corporate Bond Research Enhanced ETF (JIGB), or the iShares Inflation Hedged Corporate Bond ETF (LQDI).

ESG Themes and Scores

6.94/10

ESG Rate

67.17%

Global Percentile

96.53%

Peer Percentile

Performance Data

	IG	ETF Database Category Average	Factset Segment Average
1 Month	1.41%	0.76%	0.81%
3 Month	2.20%	1.63%	1.58%
YTD Return	1.29%	1.13%	0.92%
1 Year Return	5.44%	4.52%	3.86%
3 Year Return	5.47%	4.13%	3.74%
5 Year Return	0.08%	0.87%	0.58%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Morgan Stanley 5.32% 19-JUL-2035	2.65%
GVMXX	State Street Institutional Investment Trust US	2.63%
Other	Bank of America Corporation 2.687% 22-APR-2032	2.40%
Other	PNC Financial Services Group, Inc. 5.676% 22-JAN-2035	1.49%
Other	Huntington Bancshares Incorporated 5.709% 02-FEB-	1.48%

Vitals

Issuer	Principal
Brand	Principal
Structure	ETF
Expense Ratio	0.19%
Inception	Apr 18, 2018
Index Tracked	N/A

ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based Investment Grade
Category	Corporate, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

