

IGV

iShares Expanded Tech-Software Sector ETF

Analyst Report

This ETF seeks to replicate a benchmark that is comprised of various software companies. IGV, an iShares product, invests in only U.S. companies, so this may not be the right fund for those who wish to gain exposure on a global scale. At first glance, investors may assume that the ETF would invest in mega cap software firms, when in actuality, the fund invests primarily in medium cap companies, giving investors access to a fair amount of lesser-known, potentially high growth firms. With that being said, a number of large well-known firms dominate the top of this index as high weightings are given to Oracle, Microsoft, and Adobe. As a result, investors should take a closer look at their overall portfolio to make sure that they aren't doubling down on this sector by investing in this fund as many of the top holdings will already be in large cap equity products as well. Many investors may be better off by looking at a more diversified tech ETF that offers exposure to multiple sectors instead of the software industry which is facing headwinds thanks to cloud computing and rampant piracy.

ESG Themes and Scores

7.47/10

ESG Rate

86.93%

Global Percentile

86.94%

Peer Percentile

Performance Data

	IGV	ETF Database Category Average	Factset Segment Average
1 Month	3.67%	2.27%	3.67%
3 Month	1.44%	6.29%	1.44%
YTD Return	3.88%	5.86%	3.88%
1 Year Return	26.63%	23.97%	26.63%
3 Year Return	16.66%	7.67%	16.66%
5 Year Return	14.43%	6.20%	14.43%

Top 5 Holdings

Symbol	Holding	% Assets
ORCL	Oracle Corporation	8.78%
MSFT	Microsoft Corporation	8.10%
CRM	Salesforce, Inc.	7.78%
PLTR	Palantir Technologies Inc. Class A	6.72%
ADBE	Adobe Inc.	6.37%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.41%
Inception	Jul 10, 2001
Index Tracked	S&P North American Technology-Software Index

ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: North America Software
Category	Sector
Focus	Information Technology
Niche	Software
Strategy	Vanilla
Weighting	Market Cap

