

IHE

iShares U.S. Pharmaceuticals ETF

Analyst Report

This ETF is one of the options available for investors looking to access the pharmaceutical industry, a sub-sector of health care that has the potential to perform well during periods of consolidation and that may be appealing as a source of capital appreciation over the long run. Given the targeted focus of IHE, this ETF probably isn't that useful as a core holding in a long-term portfolio; it may, however, be appealing to those looking to apply a tactical tilt towards pharma or implement a sector rotation strategy. IHE is somewhat concentrated, with a relatively shallow basket of holdings and significant weightings afforded to the larger companies in the underlying index. Other options for exposure to pharmaceutical firms include PPH (which is extremely concentrated) and XPH, which is linked to an equal-weighted index and therefore may offer better balance. There is also the "Dynamic" PJP, a more expensive option that may be attractive for those who believe the quant-based methodology adds value.

ESG Themes and Scores

5.73/10

ESG Rate

27.08%

Global Percentile

14.29%

Peer Percentile

Performance Data

	IHE	ETF Database Category Average	Factset Segment Average
1 Month	1.16%	1.20%	0.98%
3 Month	13.43%	13.76%	14.82%
YTD Return	17.92%	13.65%	16.05%
1 Year Return	13.68%	4.89%	9.44%
3 Year Return	10.81%	5.15%	8.34%
5 Year Return	8.05%	1.11%	6.17%

Top 5 Holdings

Symbol	Holding	% Assets
LLY	Eli Lilly and Company	25.81%
JNJ	Johnson & Johnson	22.10%
RPRX	Royalty Pharma Plc Class A	4.68%
MRK	Merck & Co., Inc.	4.24%
PFE	Pfizer Inc.	4.20%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.38%
Inception	May 01, 2006
Index Tracked	DJ US Select / Pharmaceutical

ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Pharmaceuticals
Category	Sector
Focus	Health Care
Niche	Pharmaceuticals
Strategy	Vanilla
Weighting	Market Cap

