

IHF

iShares U.S. Healthcare Providers ETF

Analyst Report

This ETF offers exposure to health care providers, a narrow sub-sector of the health care industry that may be subject to unique regulatory risks. Given the extremely narrow focus of this fund, IHF probably doesn't belong in a long-term portfolio in any major amount, though this fund can be useful for those investors looking to implement a tactical tilt towards health care providers or perhaps as part of a long/short pairs trade. Not surprisingly, IHF is somewhat limited in terms of individual security diversification; the underlying portfolio is not extremely deep, and a few of the bigger names in the basket receive significant allocations in this fund. IHF is probably too granular for the vast majority of investors out there, but for those with a very specific objective it can be a useful tool for fine tuning portfolio exposure. Those looking for broader health care representation will prefer funds such as VHT or XLV; the equal-weighted RYH is also an interesting option. There are a number of other hyper-targeted options available under the health care umbrella, including medical devices (IHI), pharmaceuticals (IHE), and health care equipment (XHE).

ESG Themes and Scores

6.62/10

ESG Rate

58.76%

Global Percentile

63.07%

Peer Percentile

Performance Data

	IHF	ETF Database Category Average	Factset Segment Average
1 Month	-13.66%	0.06%	-11.46%
3 Month	-16.43%	1.73%	-11.53%
YTD Return	-12.93%	-1.36%	-6.62%
1 Year Return	-25.51%	-6.97%	-17.21%
3 Year Return	-8.33%	-0.53%	-4.96%
5 Year Return	0.83%	-0.12%	2.16%

Top 5 Holdings

Symbol	Holding	% Assets
UNH	UnitedHealth Group Incorporated	20.77%
CVS	CVS Health Corporation	11.08%
ELV	Elevance Health, Inc.	9.09%
HUM	Humana Inc.	5.57%
VEEV	Veeva Systems Inc Class A	5.09%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.38%
Inception	May 01, 2006
Index Tracked	Dow Jones U.S. Select Health Care Providers Index

ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Health Care Providers & Services
Category	Sector
Focus	Health Care
Niche	Health Care Providers & Services
Strategy	Vanilla
Weighting	Market Cap

