

IHI

iShares U.S. Medical Devices ETF

Analyst Report

This ETF focuses in on an interesting and often forgotten segment of the health care industry, the medical device makers. Companies in this segment tend to have more stable revenue streams, less issues with patent pipelines, and are often much smaller than their counterparts in big pharma. As a result of their size, many of the companies in IHI are found in very small quantities in large diversified health care ETFs such as XLV making IHI an interesting play to 'complete' exposure to the industry. However, while the industry may not have the same patent issues as pharma or the volatility of the biotech industry, it does have incredibly high levels of competition. This is because any commodity type products are easy to replicate while any patented products are often not crucial to a hospital and instead just make life a lot easier or more efficient for medical personnel, making these goods more 'luxury' in nature. Overall, IHI offers a nice mix of exposure in the industry and could be an excellent choice for investors who already are heavy in holdings to the pharma or broad health care industry but are still looking to round out overall exposure.

ESG Themes and Scores

5.68/10

ESG Rate

29.95%

Global Percentile

21.65%

Peer Percentile

Performance Data

	IHI	ETF Database Category Average	Factset Segment Average
1 Month	-6.24%	-4.29%	-6.24%
3 Month	1.16%	-2.44%	1.16%
YTD Return	3.26%	-0.47%	3.26%
1 Year Return	3.40%	-5.04%	3.40%
3 Year Return	0.83%	-2.34%	0.83%
5 Year Return	10.55%	3.82%	10.55%

Top 5 Holdings

Symbol	Holding	% Assets
ABT	Abbott Laboratories	18.69%
ISRG	Intuitive Surgical, Inc.	14.86%
BSX	Boston Scientific Corporation	11.66%
EW	Edwards Lifesciences Corporation	4.60%
BDX	Becton, Dickinson and Company	4.52%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.40%
Inception	May 01, 2006
Index Tracked	DJ US Select / Medical Equipment

ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Health Care Equipment
Category	Sector
Focus	Health Care
Niche	Health Care Equipment
Strategy	Vanilla
Weighting	Market Cap

