



iShares S&P Mid-Cap 400 Value ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit value characteristics, making IJJ a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Value strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments such as recessions. It should be noted that there is often considerable overlap between the value and the growth variations of these funds since many providers have generous definitions that tend to put some securities in both categories. Rydex offers a pure style alternative, RFV, that is slightly more expensive but will offer a considerably more targeted focus on value equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that JKI and IVOV seek to replicate similar indexes at comparable expense ratios. IVOV is slightly cheaper and may be available commission free in certain accounts, while JKI will generally feature more narrow spreads. IJJ is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution.

ESG Themes and Scores

6.02/10

ESG Rate

37.97%

Global Percentile

55.14%

Peer Percentile

Performance Data

	IJJ	ETF Database Category Average	Factset Segment Average
1 Month	5.36%	5.10%	5.03%
3 Month	8.12%	7.22%	7.01%
YTD Return	5.63%	6.56%	7.65%
1 Year Return	10.27%	12.05%	11.76%
3 Year Return	6.34%	7.03%	6.08%
5 Year Return	10.19%	9.07%	9.49%

Top 5 Holdings

Symbol	Holding	% Assets
ILMN	Illumina, Inc.	1.46%
RGA	Reinsurance Group of America, Incorporated	1.10%
FNF	Fidelity National Financial, Inc. - FNF Group	1.08%
THC	Tenet Healthcare Corporation	1.08%
WPC	W. P. Carey Inc.	0.94%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.18%
Inception	Jul 24, 2000
Index Tracked	S&P Mid Cap 400 Value

ETF Database Themes

Category	Mid Cap Value Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Value
Category	Size and Style
Focus	Mid Cap
Niche	Value
Strategy	Value
Weighting	Market Cap

