

# IJS

## iShares S&P Small-Cap 600 Value ETF

### Analyst Report

IJS seeks to replicate a benchmark which offers exposure small cap firms that exhibit value characteristics in the U.S. equity market. The investment thesis behind small caps is that these firms are likely to provide strong growth prospects to a portfolio and should have a much easier time growing than their large cap counterparts. However, these securities are extremely volatile and can experience large losses or gains in a very short period of time. Despite their volatility, these products should probably be in every investors' portfolio as they tend to move somewhat independently of large caps and can be a better 'pure play' on the American economy. This particular ETF, since it focuses on value securities, has certain biases in its portfolio holdings and may not offer as much of a cross section as funds such as IWM. However, IJS does a solid job of dividing up assets as the fund holds close to 440 securities in total and doesn't give any one security more than 1.0% of the total assets. Thanks to this high level of diversification and IJS's reasonable expense ratio, the fund could make for a quality addition to portfolios of investors who are looking for small cap exposure but are seeking lower risk assets in the space. However, it should be noted that there are several other products in the space, namely VBR, VIOV, and VTWV, that offer more diversification at a cheaper price, potentially making them better choices for long-term investors.

### ESG Themes and Scores

5.85/10

ESG Rate

33.02%

Global Percentile

42.5%

Peer Percentile

### Performance Data

|               | IJS    | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | -2.00% | -0.29%                        | -1.49%                  |
| 3 Month       | -2.90% | -1.77%                        | -3.12%                  |
| YTD Return    | -0.33% | 1.59%                         | 0.43%                   |
| 1 Year Return | 11.59% | 11.49%                        | 10.28%                  |
| 3 Year Return | 4.02%  | 4.33%                         | 4.14%                   |
| 5 Year Return | 8.51%  | 7.69%                         | 6.98%                   |

### Top 5 Holdings

| Symbol | Holding                | % Assets |
|--------|------------------------|----------|
| VFC    | V.F. Corporation       | 1.37%    |
| QRVO   | Qorvo, Inc.            | 1.14%    |
| COOP   | Mr. Cooper Group, Inc. | 1.10%    |
| RHI    | Robert Half Inc.       | 0.96%    |
| LNC    | Lincoln National Corp  | 0.94%    |

### Vitals

|               |                         |
|---------------|-------------------------|
| Issuer        | BlackRock, Inc.         |
| Brand         | iShares                 |
| Structure     | ETF                     |
| Expense Ratio | 0.18%                   |
| Inception     | Jul 24, 2000            |
| Index Tracked | S&P Small Cap 600 Value |

### ETF Database Themes

|                   |                          |
|-------------------|--------------------------|
| Category          | Small Cap Value Equities |
| Asset Class       | Equity                   |
| Asset Class Size  | Micro-Cap                |
| Asset Class Style | Blend                    |
| Region (General)  | North America            |
| Region (Specific) | U.S.                     |

### FactSet Classifications

|           |                                |
|-----------|--------------------------------|
| Segment   | Equity: U.S. - Small Cap Value |
| Category  | Size and Style                 |
| Focus     | Small Cap                      |
| Niche     | Value                          |
| Strategy  | Value                          |
| Weighting | Market Cap                     |

