

IJS

iShares S&P Small-Cap 600 Value ETF

Analyst Report

IJS seeks to replicate a benchmark which offers exposure small cap firms that exhibit value characteristics in the U.S. equity market. The investment thesis behind small caps is that these firms are likely to provide strong growth prospects to a portfolio and should have a much easier time growing than their large cap counterparts. However, these securities are extremely volatile and can experience large losses or gains in a very short period of time. Despite their volatility, these products should probably be in every investors' portfolio as they tend to move somewhat independently of large caps and can be a better 'pure play' on the American economy. This particular ETF, since it focuses on value securities, has certain biases in its portfolio holdings and may not offer as much of a cross section as funds such as IWM. However, IJS does a solid job of dividing up assets as the fund holds close to 440 securities in total and doesn't give any one security more than 1.0% of the total assets. Thanks to this high level of diversification and IJS's reasonable expense ratio, the fund could make for a quality addition to portfolios of investors who are looking for small cap exposure but are seeking lower risk assets in the space. However, it should be noted that there are several other products in the space, namely VBR, VIOV, and VTWV, that offer more diversification at a cheaper price, potentially making them better choices for long-term investors.

ESG Themes and Scores

5.58/10

ESG Rate

30.97%

Global Percentile

27.26%

Peer Percentile

Performance Data

	IJS	ETF Database Category Average	Factset Segment Average
1 Month	-2.41%	-0.38%	-1.03%
3 Month	-1.82%	1.73%	1.18%
YTD Return	-4.74%	-1.10%	-1.66%
1 Year Return	7.69%	14.76%	15.08%
3 Year Return	0.35%	2.53%	2.19%
5 Year Return	6.72%	5.86%	5.28%

Top 5 Holdings

Symbol	Holding	% Assets
Other	EQUITY OTHER	1.71%
Other	U.S. Dollar	1.42%
ALK	Alaska Air Group, Inc.	0.95%
COOP	Mr. Cooper Group, Inc.	0.89%
OGN	Organon & Co.	0.83%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.18%
Inception	Jul 24, 2000
Index Tracked	S&P Small Cap 600 Value

ETF Database Themes

Category	Small Cap Value Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap Value
Category	Size and Style
Focus	Small Cap
Niche	Value
Strategy	Value
Weighting	Fundamental

