

# ILTB

## iShares Core 10+ Year USD Bond ETF

### Analyst Report

This ETF offers broad-based exposure to investment grade U.S. bonds, making ILTB a building block for any investor constructing a balanced long-term portfolio as well as a potentially attractive safe haven for investors pulling money out of equity markets. While ILTB can potentially be a one stop shop for fixed income exposure, a close look at the composition of this fund is advised. Many may find the significant allocations to MBS and Treasuries somewhat insufficient for their return objectives; increased corporate bond exposure through LQD may result in a better balance and more attractive return. Furthermore, the fund only has securities that are maturing in ten years or longer. While this will help to boost the overall yield for the fund, it will also make it more susceptible to default and interest rate risk as well. While ILTB includes hundreds of individual securities, this ETF actually only holds a fraction of the bonds that make up the underlying benchmark; the sampling strategy employed avoids illiquid issues, but may lead to tracking error. ILTB has reasonable levels of liquidity-- there are more liquid options out there-- but the expense ratio for this fund is pretty low and is among the lowest in the Category. However, for investors looking to avoid compounding costs and tracking error, the broad-based BND may be a better option for U.S. fixed income exposure, although ILTB is certainly a viable option for those seeking longer-dated securities in their portfolio.

### ESG Themes and Scores

5.88/10

ESG Rate

30.52%

Global Percentile

30.49%

Peer Percentile

### Performance Data

	ILTB	ETF Database Category Average	Factset Segment Average
1 Month	0.43%	0.49%	0.43%
3 Month	3.04%	2.14%	3.04%
YTD Return	8.22%	6.21%	8.22%
1 Year Return	6.62%	6.47%	6.62%
3 Year Return	6.67%	5.64%	6.67%
5 Year Return	-3.86%	0.62%	-3.86%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Bond 4.625% 15-FEB-2055	1.27%
Other	United States Treasury Bond 4.625% 15-MAY-2054	1.20%
Other	United States Treasury Bond 4.75% 15-MAY-2055	1.19%
Other	United States Treasury Bond 4.5% 15-NOV-2054	1.19%
Other	United States Treasury Bond 4.75% 15-NOV-2053	1.17%

### Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.06%
Inception	Dec 08, 2009
Index Tracked	Bloomberg US Universal (10+ Y)

### ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Fixed Income: U.S. - Broad Market, Broad-based Long-Term
Category	Broad Market, Broad-based
Focus	Broad Credit
Niche	Long-Term
Strategy	Vanilla
Weighting	Market Value

