

IPKW

Invesco International BuyBack Achievers™ ETF Analyst Report

The Invesco International BuyBack Achievers ETF invests an index of common stock of non-U.S. companies that have bought back significant amounts of stock. The fund is an international copycat of the popular Invesco BuyBack Achievers ETF, a U.S.-focused fund that follows a similar strategy. IPKW targets companies that have reduced shares by 5 percent or more in the latest fiscal year. Companies must have minimum market capitalization of at least \$250 million and must meet certain daily trading thresholds. The idea is that management buys back shares when they perceive their stock price as undervalued. The portfolio consists of mostly of large- and mid-cap stocks, and leans heavily on Japan and Canada. The fund fees are on the higher side for passive but are still reasonable for specialty strategies. The holdings are significantly more concentrated than a broad-based index ETF, so IPKW would be better as an add-on to international equity exposure rather than a core holding.

ESG Themes and Scores

7.31/10

ESG Rate

80.41%

Global Percentile

17.55%

Peer Percentile

Performance Data

	IPKW	ETF Database Category Average	Factset Segment Average
1 Month	2.61%	3.42%	4.02%
3 Month	-0.48%	1.03%	1.90%
YTD Return	6.79%	11.27%	10.91%
1 Year Return	28.82%	26.12%	21.82%
3 Year Return	25.20%	17.25%	8.61%
5 Year Return	9.75%	8.04%	2.61%

Top 5 Holdings

Symbol	Holding	% Assets
INGA	ING Groep N.V.	5.76%
UCG	UniCredit S.p.A.	5.73%
STAN	Standard Chartered PLC	4.90%
PRX	Prosus N.V. Class N	4.78%
TTE	TotalEnergies SE	4.43%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.55%
Inception	Feb 27, 2014
Index Tracked	NASDAQ International BuyBack Achievers Index

ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Market Cap

