

IVOG

Vanguard S&P Mid-Cap 400 Growth ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit growth characteristics, making IVOG a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Growth strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments. It should be noted that there is often considerable overlap between IVOG and its value counterpart IVOV, the result of a methodology that uses a generous definition of growth stocks. Rydex offers a pure style alternative, RFG, that is slightly more expensive but will offer a considerably more targeted focus on growth equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that IJK seeks to replicate the same index, though it is slightly more expensive than this fund. IVOG may have further appeal to those able to trade this ETF commission free (it's eligible for commission-free trading in Vanguard accounts).

ESG Themes and Scores

5.84/10

ESG Rate

29.46%

Global Percentile

49.0%

Peer Percentile

Performance Data

	IVOG	ETF Database Category Average	Factset Segment Average
1 Month	6.16%	5.27%	4.56%
3 Month	9.58%	8.84%	7.00%
YTD Return	19.60%	13.49%	8.76%
1 Year Return	29.65%	22.17%	13.51%
3 Year Return	17.93%	16.60%	10.63%
5 Year Return	8.62%	7.54%	4.45%

Top 5 Holdings

Symbol	Holding	% Assets
FLEX	Flex Ltd	1.92%
FTI	TechnipFMC plc	1.75%
CW	Curtiss-Wright Corporation	1.52%
XPO	XPO, Inc.	1.47%
UTHR	United Therapeutics Corporation	1.41%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.10%
Inception	Sep 07, 2010
Index Tracked	S&P MidCap 400 Growth Index

ETF Database Themes

Category	Mid Cap Growth Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Growth
Category	Size and Style
Focus	Mid Cap
Niche	Growth
Strategy	Growth
Weighting	Market Cap

