

IVOV

Vanguard S&P Mid-Cap 400 Value ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit value characteristics, making IVOV a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Value strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments such as recessions. It should be noted that there is often considerable overlap between the value and the growth variations of these funds since many providers have generous definitions that tend to put some securities in both categories. Rydex offers a pure style alternative, RFV, that is slightly more expensive but will offer a considerably more targeted focus on value equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that JKI and IJJ seek to replicate similar indexes at comparable expense ratios. However, IVOV is slightly cheaper and may be available commission free in certain accounts, making it a solid choice of the three. IVOV is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution, just be aware of the differences before deciding between these similar ETFs.

ESG Themes and Scores

6.13/10

ESG Rate

34.87%

Global Percentile

66.51%

Peer Percentile

Performance Data

	IVOV	ETF Database Category Average	Factset Segment Average
1 Month	0.35%	1.30%	1.46%
3 Month	1.90%	2.66%	2.74%
YTD Return	8.57%	10.60%	9.90%
1 Year Return	19.10%	23.96%	20.79%
3 Year Return	14.18%	16.28%	11.65%
5 Year Return	6.95%	7.16%	5.73%

Top 5 Holdings

Symbol	Holding	% Assets
USFD	US Foods Holding Corp.	1.22%
RS	Reliance, Inc.	1.12%
SNX	TD SYNEX Corporation	1.01%
OVV	Ovintiv Inc	1.01%
WCC	WESCO International, Inc.	1.01%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.10%
Inception	Sep 07, 2010
Index Tracked	S&P MidCap 400 Value Index

ETF Database Themes

Category	Mid Cap Value Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Value
Category	Size and Style
Focus	Mid Cap
Niche	Value
Strategy	Value
Weighting	Market Cap

