

IWC

iShares Micro-Cap ETF

Analyst Report

IWC seeks to replicate a benchmark which offers exposure to the micro cap sector of the U.S. equity market. The investment thesis behind micro caps is a very similar, but more aggressive approach than small caps. The companies held in this ETF will be very small and volatile firms that have a huge potential for both explosive growth and utter failure. At one point in time every company was a micro cap, and this ETF will give investors exposure to the ones that work their way into the upper echelon of the U.S. equities market. While some exposure to these small companies is healthy for a portfolio, the allocation should be kept low as this ETF will likely exhibit a high amount of volatility as well as being incredibly risky. IWC spreads its assets relatively evenly across numerous market sectors with a slight bias toward technology. This fund will be a good addition for investor looking for growth, but do not mind a bit of risk in their portfolio.

ESG Themes and Scores

4.81/10

ESG Rate

17.79%

Global Percentile

1.47%

Peer Percentile

Performance Data

	IWC	ETF Database Category Average	Factset Segment Average
1 Month	2.35%	2.18%	0.98%
3 Month	17.54%	9.24%	16.54%
YTD Return	0.66%	-1.74%	2.83%
1 Year Return	3.03%	-3.23%	5.09%
3 Year Return	5.80%	3.86%	7.33%
5 Year Return	8.90%	7.52%	11.68%

Top 5 Holdings

Symbol	Holding	% Assets
LEU	Centrus Energy Corp. Class A	0.87%
APLD	Applied Digital Corporation	0.63%
DAVE	Dave, Inc. Class A	0.60%
AMSC	American Superconductor Corporation	0.59%
TPC	Tutor Perini Corporation	0.58%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.60%
Inception	Aug 12, 2005
Index Tracked	Russell Microcap Index

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Micro Cap
Category	Size and Style
Focus	Micro Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

