

IWM

iShares Russell 2000 ETF

Analyst Report

This ETF is one of several offering exposure to the Russell 2000 Index, a widely followed measure of small cap U.S. stocks. Given this investment objective, IWM may be useful in a number of different ways; more active investors may use this fund as a way to establish short-term exposure to a risky asset class when risk tolerance is expected to climb, while IWM can also be appealing as a way of accessing an asset class that should be included in any long-term, buy-and-hold portfolio.

IWM has appeal as a portfolio "building block" thanks to the balanced nature of the underlying portfolio and the relative cost efficiency offered. Every sector of the U.S. economy is well represented in the underlying portfolio, and no one stock accounts for a significant portion of assets. Moreover, IWM is relatively cheap, and the ability to trade commission free on Fidelity platforms may enhance the value proposition. However, it should be noted that Vanguard's VTWO is linked to the exact same index (the Russell 2000), but charges a significantly lower expense ratio. For investors concerned about minimizing costs, that Vanguard fund may be a better choice.

ESG Themes and Scores

5.31/10

ESG Rate

27.05%

Global Percentile

10.3%

Peer Percentile

Performance Data

	IWM	ETF Database Category Average	Factset Segment Average
1 Month	-0.89%	-2.93%	-1.38%
3 Month	-0.92%	-0.16%	-0.30%
YTD Return	1.15%	0.98%	0.26%
1 Year Return	10.12%	11.31%	7.05%
3 Year Return	-3.18%	-1.94%	-0.09%
5 Year Return	7.39%	5.00%	3.68%

Top 5 Holdings

Symbol	Holding	% Assets
SMCI	Super Micro Computer, Inc.	1.55%
MSTR	MicroStrategy Incorporated Class A	0.91%
CVNA	Carvana Co. Class A	0.43%
CHRD	Chord Energy Corporation	0.43%
FIX	Comfort Systems USA, Inc.	0.42%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.19%
Inception	May 22, 2000
Index Tracked	Russell 2000 Index

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

