

IWN

## iShares Russell 2000 Value ETF

### Analyst Report

IWN seeks to replicate a benchmark which offers exposure small cap firms that exhibit value characteristics in the U.S. equity market. The investment thesis behind small caps is that these firms are likely to provide strong growth prospects to a portfolio and should have a much easier time growing than their large cap counterparts. However, these securities are extremely volatile and can experience large losses or gains in a very short period of time. Despite their volatility, these products should probably be in every investors' portfolio as they tend to move somewhat independently of large caps and can be a better 'pure play' on the American economy. This particular ETF, since it focuses on value securities, has certain biases in its portfolio holdings and may not offer as much of a cross section as funds such as IWM. However, IJS does an impressive job of dividing up assets as the fund holds close to 1,300 securities in total and doesn't give any one security more than 0.6% of the total assets. Thanks to this extreme level of diversification and IWN's reasonable expense ratio, the fund could make for a quality addition to portfolios of investors who are looking for small cap exposure but are seeking lower risk assets in the space. However, it should be noted that there are several other products in the space, namely VBR, VIOV, and VTWV, that offer similar diversification at a cheaper price, potentially making them better choices for long-term investors.

### ESG Themes and Scores

5.25/10

ESG Rate

24.65%

Global Percentile

6.18%

Peer Percentile

### Performance Data

	IWN	ETF Database Category Average	Factset Segment Average
1 Month	-0.62%	-0.86%	-1.49%
3 Month	-3.59%	-2.33%	-3.12%
YTD Return	1.07%	1.28%	0.43%
1 Year Return	12.32%	10.95%	10.28%
3 Year Return	4.04%	2.82%	4.14%
5 Year Return	7.72%	5.38%	6.98%

### Top 5 Holdings

Symbol	Holding	% Assets
SSB	SouthState Corporation	0.75%
ONB	Old National Bancorp	0.57%
UMBF	UMB Financial Corporation	0.57%
TMHC	Taylor Morrison Home Corporation	0.49%
JXN	Jackson Financial Incorporation Class A	0.49%

### Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.24%
Inception	Jul 24, 2000
Index Tracked	Russell 2000 Value Index

### ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Small Cap Value
Category	Size and Style
Focus	Small Cap
Niche	Value
Strategy	Value
Weighting	Multi-Factor

