

IWP

iShares Russell Mid-Cap Growth ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit growth characteristics, making IWP a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Growth strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments. It should be noted that there is often considerable overlap between IWP and its value counterpart IWS, the result of a methodology that uses a generous definition of growth stocks. Rydex offers a pure style alternative, RFG, that is slightly more expensive but will offer a considerably more targeted focus on growth equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that IJK and IVOG seek to replicate the same index at comparable expense ratios. VOT is slightly cheaper, and may be available commission free in certain accounts, while IWP will generally feature narrow spreads. IWP is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, lower fees, or potentially better execution.

ESG Themes and Scores

6.23/10

ESG Rate

41.53%

Global Percentile

69.58%

Peer Percentile

Performance Data

	IWP	ETF Database Category Average	Factset Segment Average
1 Month	2.01%	1.41%	-0.95%
3 Month	4.14%	2.04%	-0.51%
YTD Return	6.48%	4.34%	3.11%
1 Year Return	25.49%	17.42%	14.38%
3 Year Return	12.41%	6.52%	5.86%
5 Year Return	11.15%	5.13%	5.71%

Top 5 Holdings

Symbol	Holding	% Assets
PLTR	Palantir Technologies Inc. Class A	6.63%
APP	AppLovin Corp. Class A	3.66%
VST	Vistra Corp.	1.72%
AMP	Ameriprise Financial, Inc.	1.49%
NET	Cloudflare Inc Class A	1.45%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.23%
Inception	Jul 17, 2001
Index Tracked	Russell Midcap Growth Index

ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Growth
Category	Size and Style
Focus	Mid Cap
Niche	Growth
Strategy	Growth
Weighting	Multi-Factor

