

IWS

iShares Russell Mid-Cap Value ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit value characteristics, making IWS a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Value strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments such as recessions. It should be noted that there is often considerable overlap between this fund and its growth counterpart, the result of a methodology that uses a generous definition of value stocks. Rydex offers a pure style alternative, RFV, that is slightly more expensive but will offer a considerably more targeted focus on value equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that JKI and MDYV seek to replicate similar indexes at comparable expense ratios. IWS is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution.

ESG Themes and Scores

6.69/10

ESG Rate

58.14%

Global Percentile

90.35%

Peer Percentile

Performance Data

	IWS	ETF Database Category Average	Factset Segment Average
1 Month	-0.28%	-0.72%	-0.81%
3 Month	-0.83%	-0.71%	-0.90%
YTD Return	3.03%	2.70%	2.70%
1 Year Return	15.62%	15.69%	15.89%
3 Year Return	6.61%	8.05%	6.79%
5 Year Return	8.67%	9.28%	9.49%

Top 5 Holdings

Symbol	Holding	% Assets
AJG	Arthur J. Gallagher & Co.	0.85%
WMB	Williams Companies, Inc.	0.81%
BK	Bank of New York Mellon Corp	0.74%
AFL	Aflac Incorporated	0.67%
OKE	ONEOK, Inc.	0.66%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.23%
Inception	Jul 17, 2001
Index Tracked	Russell Midcap Value Index

ETF Database Themes

Category	Mid Cap Value Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Value
Category	Size and Style
Focus	Mid Cap
Niche	Value
Strategy	Value
Weighting	Multi-Factor

