

IYF

iShares U.S. Financials ETF

Analyst Report

The iShares U.S. Financials ETF (IYF) delivers targeted exposure to the U.S. financial sector, making it one option for investors seeking to tilt their portfolios towards U.S. banks. As a sector-specific ETF, IYF is most appropriate for those looking to implement a tactical tilt or carry out a sector rotation strategy and probably has little use for those building a long-term buy-and-hold portfolio. This fund is heavily skewed towards large caps, but does include some mid- and small-cap exposure. As of June 2020, IYF has more than 200 stocks in its portfolio, giving it broader exposure than the ultra-popular Financial Select Sector SPDR Fund (XLF). For investors looking to dig deep into financial stocks, another good option is the Vanguard Financials ETF (VFH). As of June 2020, VFH was significantly cheaper than IYF, which has one of the higher management fees in the segment. (We wouldn't be surprised if iShares cuts its sector ETF fees in the future to better compete with rivals, so cost-conscious investors would do well to comparison shop.) Short-term traders will likely prefer the size and liquidity of XLF.

ESG Themes and Scores

5.41/10

ESG Rate

29.38%

Global Percentile

23.65%

Peer Percentile

Performance Data

	IYF	ETF Database Category Average	Factset Segment Average
1 Month	7.15%	7.66%	6.16%
3 Month	6.54%	7.04%	4.49%
YTD Return	8.87%	5.35%	5.64%
1 Year Return	8.25%	4.12%	4.19%
3 Year Return	8.95%	6.96%	4.76%
5 Year Return	8.99%	5.93%	4.96%

Top 5 Holdings

Symbol	Holding	% Assets
BRK.B	Berkshire Hathaway Inc. Class B	12.48%
JPM	JPMorgan Chase & Co.	9.07%
BAC	Bank of America Corp	4.57%
WFC	Wells Fargo & Company	3.92%
SPGI	S&P Global, Inc.	3.15%

Vitals

Issuer	BlackRock Financial Management
Brand	iShares
Structure	ETF
Expense Ratio	0.40%
Inception	May 22, 2000
Index Tracked	Russell 1000 Financials 40 Act 15/22.5 Daily Capped Index

ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

