

IYW

iShares U.S. Technology ETF

Analyst Report

This ETF offers low cost exposure to the U.S. tech sector, making it one of many options available to investors seeking to access an industry that is capable of remarkable rallies and steep declines over short periods of time. Given the sector-specific focus, IYW is probably too granular for those building a long-term, buy-and-hold portfolio, but can be useful for investors putting on a tactical tilt or looking to beef up tech sector exposure. IYW's primary appeal is its decent scope in holdings-- the fund has more than 150 securities in total-- and the fund's liquid nature' it trades roughly 200,000 shares a day and has more than \$1.5 billion in assets. However, it should be noted that typical tech giants such as Apple, IBM, and Microsoft dominate the top of the list of holdings and may already be found in large quantities in other parts of an investor's portfolio. VGT and XLK offer generally similar exposure, while the equal-weighted RYT gives investors an option that will be more balanced in nature and avoid concentrations in a small handful of tech giants.

ESG Themes and Scores

7.06/10

ESG Rate

73.76%

Global Percentile

73.09%

Peer Percentile

Performance Data

	IYW	ETF Database Category Average	Factset Segment Average
1 Month	2.85%	2.27%	2.11%
3 Month	4.94%	6.29%	4.88%
YTD Return	3.99%	5.86%	3.79%
1 Year Return	29.24%	23.97%	19.14%
3 Year Return	19.58%	7.67%	9.30%
5 Year Return	21.05%	6.20%	10.97%

Top 5 Holdings

Symbol	Holding	% Assets
AAPL	Apple Inc.	15.53%
NVDA	NVIDIA Corporation	14.52%
MSFT	Microsoft Corporation	13.69%
META	Meta Platforms Inc Class A	4.11%
AVGO	Broadcom Inc.	3.94%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.39%
Inception	May 15, 2000
Index Tracked	Dow Jones U.S. Technology Index

ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Information Technology
Category	Sector
Focus	Information Technology
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

