

JCAL

JPMorgan California Tax Free Bond ETF

Analyst Report

JCAL is an actively managed diversified portfolio of intermediate term California municipal bonds. The portfolio tilts towards investment grade securities but allocates to below-investment grade as well. The investment objective is to generate high after-tax total return and current income.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	JCAL	ETF Database Category Average	Factset Segment Average
1 Month	N/A	1.40%	1.04%
3 Month	N/A	10.01%	0.81%
YTD Return	N/A	8.57%	1.50%
1 Year Return	N/A	15.03%	1.67%
3 Year Return	N/A	1.22%	0.00%
5 Year Return	N/A	0.12%	0.00%

Top 5 Holdings

Symbol	Holding	% Assets
JOIXX	JPMorgan Institutional Tax Free Money Market Fund Shs	7.44%
Other	Bay Area Toll Auth Calif Toll Brdg Rev VAR 01-APR-2059	1.68%
Other	Pittsburg Calif Uni Sch Dist 5.0% 01-AUG-2037	1.14%
Other	University Calif Revs 5.0% 15-MAY-2033	1.12%
Other	Marina Jt Pwrs Fing Auth Calif Multifamily Hsg Rev 3.4%	1.09%

Vitals

Issuer	JP Morgan
Brand	JPMorgan
Structure	N/A
Expense Ratio	0.34%
Inception	Jun 12, 2026
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: California - Government, Local Authority/Municipal Intermediate
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Intermediate
Strategy	Active
Weighting	Proprietary

