

JCPB

JPMorgan Core Plus Bond ETF

Analyst Report

The JPMorgan Core Plus Bond ETF (JCPB) is an actively-managed fund that can invest in a wide range of U.S. and non-U.S. debt. The fund invests primarily in investment-grade debt, and the portfolio will not, under normal circumstances, have more than 35% of its assets in riskier high-yield securities. Up to 35% of the portfolio may be in non-U.S. securities, including securities denominated in non-U.S. currencies. Bonds have been one of the bright spots for active managers, and many bond ETFs manage to outperform their benchmarks — something stock pickers often fail to achieve. An investment in JCPB is ultimately a bet on the manager's ability to outperform the market. JCPB is priced competitively with rivals like the SPDR DoubleLine Total Return Tactical ETF (TOTL) and the PIMCO Active Bond ETF (BOND).

ESG Themes and Scores

5.99/10

ESG Rate

32.27%

Global Percentile

29.33%

Peer Percentile

Performance Data

	JCPB	ETF Database Category Average	Factset Segment Average
1 Month	0.32%	0.19%	0.24%
3 Month	0.89%	1.21%	1.11%
YTD Return	1.09%	1.26%	1.01%
1 Year Return	4.84%	4.56%	3.04%
3 Year Return	5.28%	3.53%	2.06%
5 Year Return	1.10%	0.60%	0.29%

Top 5 Holdings

Symbol	Holding	% Assets
MGMXX	JPMorgan Trust II U.S. Government Money Market Fund	8.97%
Other	United States Treasury Notes 3.625% 31-AUG-2029	2.78%
Other	CORPORATE BOND	2.20%
Other	UMBS TBA 30yr 5% July Delivery 5.000% 01-MAR-2056	1.83%
Other	UMBS TBA 30yr 2.5% July Delivery 2.500% 01-SEP-2051	1.19%

Vitals

Issuer	JP Morgan
Brand	JPMorgan
Structure	ETF
Expense Ratio	0.38%
Inception	Jan 28, 2019
Index Tracked	N/A

ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Global - Broad Market, Broad-based
Category	Broad Market, Broad-based
Focus	Broad Credit
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

