

JEPI

JPMorgan Equity Premium Income Fund

Analyst Report

The JPMorgan Equity Premium Income ETF (JEPI) is an actively managed fund that generates income by selling options on U.S. large cap stocks. The fund invests in S&P 500 stocks that exhibit low-volatility and value characteristics, and sells options on those stocks to generate additional income. JEPI was launched in May 2020 so there is limited performance data available. The written call options should provide the fund with additional income but may mean that JEPI will miss out on the full gains from increases in the underlying portfolio. Ultimately any actively managed fund is a bet on the manager's ability to outperform the market. JEPI offers a hedge-fund like strategy in an ETF wrapper, and investors and advisers should consider whether JEPI is suitable for their objectives. It is quite reasonably priced for what it offers.

ESG Themes and Scores

6.81/10

ESG Rate

61.12%

Global Percentile

85.39%

Peer Percentile

Performance Data

	JEPI	ETF Database Category Average	Factset Segment Average
1 Month	3.47%	2.90%	2.03%
3 Month	4.67%	3.89%	2.75%
YTD Return	10.38%	11.13%	7.96%
1 Year Return	13.42%	17.25%	11.56%
3 Year Return	6.73%	4.33%	3.01%
5 Year Return	N/A	5.36%	2.94%

Top 5 Holdings

Symbol	Holding	% Assets
PGR	Progressive Corporation	2.01%
TT	Trane Technologies plc	1.86%
SO	Southern Company	1.82%
ABBV	AbbVie, Inc.	1.80%
META	Meta Platforms Inc Class A	1.79%

Vitals

Issuer	JPMorgan Chase
Brand	JPMorgan
Structure	ETF
Expense Ratio	0.35%
Inception	May 20, 2020
Index Tracked	N/A

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

