

JJA

iPath Series B Bloomberg Agriculture Subindex Total Return ETN Analyst Report

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	JJA	ETF Database Category Average	Factset Segment Average
1 Month	-0.97%	-0.63%	-0.20%
3 Month	-3.27%	1.21%	-0.05%
YTD Return	-3.46%	3.84%	-0.39%
1 Year Return	-11.69%	-5.27%	-5.62%
3 Year Return	24.50%	17.98%	8.91%
5 Year Return	N/A	2.13%	1.12%

Top 5 Holdings

Symbol	Holding	% Assets
S	Soybean	30.67%
W	Wheat	19.88%
C	Corn	15.58%
BO	Soybean Oil	10.89%
FCT	Cotton	8.69%

Vitals

Issuer	Barclays Capital
Brand	iPath
Structure	ETN
Expense Ratio	0.45%
Inception	Jan 17, 2018
Index Tracked	Bloomberg Agriculture

ETF Database Themes

Category	Agricultural Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Agriculture
Category	Agriculture
Focus	Broad Market
Niche	Front Month
Strategy	Multi-factor
Weighting	Multi-Factor

This ETN is designed to give investors exposure to agricultural commodities through a futures-based index strategy, making it a potentially useful tool for those who believe that food prices will rise or seeking general protection from inflationary pressures. JJA's primary appeal is likely to be to those looking to implement a relatively short-term tactical play, though it may be useful as part of a longer-term portfolio as well thanks to the potential diversification benefits. There are several items that should be noted; first, JJA is linked to an index that is comprised of futures contracts, and as such may not always reflect movements in spot commodity prices. Second, as an ETN this product avoids the tracking error that can plague funds such as DBA, but does expose investors to the credit risk of the issuing institution. Moreover, the ETN structure may result in unique tax consequences for certain investors. Those seeking more broad-based commodity exposure have a number of options in the Commodities ETFdb Category, while those seeking more precise exposure also have a number of single commodity ETPs at their disposal.

