

JJE

iPath Series B Bloomberg Energy Subindex Total Return ETN Analyst Report

This ETN is one of the many exchange-traded options available for those looking to establish broad-based exposure to energy commodities, though the nuances of JJE make it appropriate only for a relatively small number of portfolios. The underlying index includes futures contracts on crude oil, heating oil, natural gas, and unleaded gasoline; investors seeking to focus on any one of these have ETPs at their disposal to do just that. It's worth considering the exact breakdown between these commodities as well, as investors looking for a slightly different mix may need to use additional products. There are several noteworthy elements of this product. First, JJE is an ETN, meaning that investors are exposed to the credit risk of the issuer. Second, this ETN won't generally correspond to changes in spot prices, as the underlying index is comprised of futures contracts (in many cases, the difference over extended periods of time can be significant). JJE is really only appropriate for those with a short holding period, as the impact of contango in futures markets can erode returns to a futures-based strategy over an extended period of time.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	JJE	ETF Database Category Average	Factset Segment Average
1 Month	-4.63%	-4.48%	-2.36%
3 Month	-14.11%	-12.82%	-7.92%
YTD Return	-23.92%	-20.13%	-12.49%
1 Year Return	-47.77%	-39.70%	-26.44%
3 Year Return	19.69%	23.81%	16.87%
5 Year Return	N/A	-0.08%	1.43%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Barclays Capital
Brand	iPath
Structure	ETN
Expense Ratio	0.45%
Inception	Jan 17, 2018
Index Tracked	Bloomberg Energy

ETF Database Themes

Category	Oil & Gas
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Energy
Category	Energy
Focus	Broad Market
Niche	Front Month
Strategy	Multi-factor
Weighting Scheme	Multi-Factor

