

# JJM

## iPath Series B Bloomberg Industrial Metals Subindex Total Return ETN Analyst Report

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	JJM	ETF Database Category Average	Factset Segment Average
1 Month	-7.61%	-6.44%	-7.41%
3 Month	-12.45%	-8.95%	-13.40%
YTD Return	-12.03%	-7.89%	-12.26%
1 Year Return	-22.71%	-19.59%	-17.49%
3 Year Return	14.12%	14.94%	6.46%
5 Year Return	N/A	1.17%	-0.01%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	Barclays Capital
Brand	iPath
Structure	ETN
Expense Ratio	0.45%
Inception	Jan 17, 2018
Index Tracked	Bloomberg Industrial Metals

### ETF Database Themes

Category	Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Commodities: Industrial Metals
Category	Industrial Metals
Focus	Broad Market
Niche	Front Month
Strategy	Multi-factor
Weighting	Multi-Factor

This ETN offers exposure to a basket of base metals, including copper, zinc, and aluminum. As such, this ETN can be a tactical tool for investors with a bullish outlook on this corner of the commodities market; those seeking more broad-based exposure to natural resources would be better served by a fund such as DBC or DJP that includes precious metals, agriculture, and others. Those seeking more granular exposure have metal-specific ETPs available to them, such as JJC. The structure of JJM is worth noting; as an ETN that tracks a basket of futures contracts, this fund will avoid tracking error issues but does expose investors to the credit risk of the underlying issue. For investors looking for broad exposure to the base metal group, JJM represents a decent choice, especially for those who do not like to achieve their commodity exposure via the equities market.

