

JJP

iPath Series B Bloomberg Precious Metals Subindex Total Return ETN Analyst Report

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	JJP	ETF Database Category Average	Factset Segment Average
1 Month	-2.54%	-2.71%	-2.66%
3 Month	7.48%	5.93%	7.19%
YTD Return	4.95%	0.93%	3.51%
1 Year Return	6.21%	1.92%	2.88%
3 Year Return	3.10%	2.12%	2.79%
5 Year Return	N/A	3.44%	4.58%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Barclays Capital
Brand	iPath
Structure	ETN
Expense Ratio	0.45%
Inception	Jan 17, 2018
Index Tracked	Bloomberg Precious Metals

ETF Database Themes

Category	Precious Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Precious Metals
Category	Precious Metals
Focus	Broad Market
Niche	Front Month
Strategy	Multi-factor
Weighting	Multi-Factor

This particular ETN focuses in on precious metals including gold and silver. As such it can provide investors direct exposure to an inflation hedge, potentially appreciating as the U.S. dollar weakens and and slumping when price increases slow down. As a result, the fund could see broad appeal from investors looking to establish a hedge in their portfolios. With that being said, there are a number of options in the precious metals space that are far less expensive and do not have the credit risk of an ETN either. Many investors would be better served by taking a closer look at these funds instead of this illiquid ETN. Furthermore, the name is kind of a misnomer as one would expect platinum and palladium to be included as well in a 'precious metals' fund. Instead investors just two futures contracts that they could easily obtain physical exposure to via the likes of SLV or IAU at a far cheaper cost.

