

JNK

SPDR Bloomberg High Yield Bond ETF

Analyst Report

JNK offers exposure to the "junk" bond space by investing in a index which holds middle rated bonds with at least one year to maturity, and have \$600 million or more in outstanding face value. The high yield bond space has been cracked wide open by ETFs, as these products have offered numerous ways for investors to take advantage of this space. High yields can be a great addition to a yield-starved portfolio, as they can offer yields into the double digits for those willing to take on the risks that come along with it. The high returns come from riskier bond choices who have to pay out higher ratios to compensate investors for high risks. this means that the holdings of these ETFs will have higher chances of defaults, and could potentially leave investors out to dry. But for those who have done their homework on the holdings of a particular "junk" bond fund have the ability to generate strong returns from these powerful products. This corporate-bond dominated fund dedicates most of its assets to U.S. debts, though it does offer a significant exposure to foreign corporate notes. JNK will make for a strong investment for those who believe that the corporate bond holdings will make good on their debts, and provide the attractive yields that these products are known for.

ESG Themes and Scores

5.32/10

ESG Rate

25.61%

Global Percentile

28.61%

Peer Percentile

Performance Data

	JNK	ETF Database Category Average	Factset Segment Average
1 Month	1.88%	1.67%	1.54%
3 Month	2.80%	2.63%	2.31%
YTD Return	8.86%	8.33%	7.36%
1 Year Return	11.69%	10.84%	9.58%
3 Year Return	2.96%	2.42%	1.59%
5 Year Return	3.68%	2.34%	1.63%

Top 5 Holdings

Symbol	Holding	% Assets
Other	EchoStar Corporation 10.75% 30-NOV-2029	0.64%
GVMXX	State Street Institutional Investment Trust US	0.64%
Other	Mozart Debt Merger Sub, Inc. 3.875% 01-APR-2029	0.46%
Other	TIBCO Software Inc. 6.5% 31-MAR-2029	0.43%
Other	Cloud Software Group, Inc. 9.0% 30-SEP-2029	0.41%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.40%
Inception	Nov 28, 2007
Index Tracked	Bloomberg High Yield Very Liquid

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

