

JPME

JPMorgan Diversified Return U.S. Mid Cap Equity ETF Analyst Report

The JPMorgan Diversified Return US Mid Cap Equity ETF (JPME) tracks a broad index of midsize U.S. stocks. The methodology combines risk-based portfolio construction with multi-factor security selection based on value, momentum, and quality. The ETF marketplace has recently seen an explosion of 'factor' funds covering every asset class. Investors can compare it to funds like the John Hancock Multifactor Mid Cap ETF (JHMM). U.S. mid-cap stocks are likely to be a core holding in almost any portfolio and may already be included in broad U.S. equity funds. Investors should ensure they're not doubling down on mid-caps when buying a focused fund like JPME.

This ETF may be more appealing to those in the portfolio construction business. JPME is priced competitively for a multi-factor fund, though there are cheaper plain vanilla options out there, including the Vanguard Mid-Cap ETF (VO), Schwab U.S. Mid-Cap ETF (SCHM), and iShares Core S&P Mid-Cap ETF (IJH). Tactical traders might prefer the size and liquidity of the SPDR Midcap 400 ETF Trust (MDY).

ESG Themes and Scores

6.52/10

ESG Rate

49.08%

Global Percentile

83.78%

Peer Percentile

Performance Data

	JPME	ETF Database Category Average	Factset Segment Average
1 Month	3.12%	3.03%	2.67%
3 Month	8.90%	11.37%	10.72%
YTD Return	15.72%	13.37%	12.56%
1 Year Return	20.72%	20.36%	16.54%
3 Year Return	14.43%	13.11%	11.03%
5 Year Return	9.14%	6.61%	5.96%

Top 5 Holdings

Symbol	Holding	% Assets
UAL	United Airlines Holdings, Inc.	0.48%
IRDM	Iridium Communications Inc.	0.47%
CRS	Carpenter Technology Corporation	0.44%
DVA	DaVita Inc.	0.44%
TXRH	Texas Roadhouse, Inc.	0.44%

Vitals

Issuer	JP Morgan
Brand	JPMorgan
Structure	ETF
Expense Ratio	0.24%
Inception	May 11, 2016
Index Tracked	JPMorgan Diversified Factor US Mid Cap Equity Index

ETF Database Themes

Category	Mid Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting Scheme	Tiered

