

JPME

JPMorgan Diversified Return US Mid Cap Equity ETF Analyst Report

The JPMorgan Diversified Return US Mid Cap Equity ETF (JPME) tracks a broad index of midsize U.S. stocks. The methodology combines risk-based portfolio construction with multi-factor security selection based on value, momentum, and quality. The ETF marketplace has recently seen an explosion of 'factor' funds covering every asset class. Investors can compare it to funds like the John Hancock Multifactor Mid Cap ETF (JHMM). U.S. mid-cap stocks are likely to be a core holding in almost any portfolio and may already be included in broad U.S. equity funds. Investors should ensure they're not doubling down on mid-caps when buying a focused fund like JPME.

This ETF may be more appealing to those in the portfolio construction business. JPME is priced competitively for a multi-factor fund, though there are cheaper plain vanilla options out there, including the Vanguard Mid-Cap ETF (VO), Schwab U.S. Mid-Cap ETF (SCHM), and iShares Core S&P Mid-Cap ETF (IJH). Tactical traders might prefer the size and liquidity of the SPDR Midcap 400 ETF Trust (MDY).

ESG Themes and Scores

6.35/10

ESG Rate

47.38%

Global Percentile

80.1%

Peer Percentile

Performance Data

	JPME	ETF Database Category Average	Factset Segment Average
1 Month	6.27%	6.58%	6.21%
3 Month	-0.28%	-0.46%	0.13%
YTD Return	3.50%	5.98%	6.15%
1 Year Return	0.15%	2.37%	2.40%
3 Year Return	8.31%	5.05%	4.77%
5 Year Return	8.67%	4.89%	4.49%

Top 5 Holdings

Symbol	Holding	% Assets
IT	Gartner, Inc.	0.51%
CAH	Cardinal Health, Inc.	0.50%
CASY	Casey's General Stores, Inc.	0.49%
COR	Cencora, Inc.	0.47%
GWW	W.W. Grainger, Inc.	0.47%

Vitals

Issuer	JPMorgan Chase
Brand	JPMorgan
Structure	ETF
Expense Ratio	0.24%
Inception	May 11, 2016
Index Tracked	JPMorgan Diversified Factor US Mid Cap Equity Index

ETF Database Themes

Category	Mid Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

