

JPN

Xtrackers Japan JPX-Nikkei 400 Equity ETF

Analyst Report

The Xtrackers Japan JPX-Nikkei 400 Equity ETF (JPN) tracks an index of 400 companies screened for return on equity, operating profit, and market capitalization in an effort to identify high-quality Japanese companies.

JPN offers broadly similar exposure as the iShares JPX-Nikkei 400 ETF (JPXN) for a fraction of the management fee. It's worth noting that JPXN is older and has more assets, though neither fund is a juggernaut when it comes to assets or daily trading volume. For those who need to trade in size, the best bet is likely going to be the iShares MSCI Japan ETF (EWJ). EWJ invests in a broader universe of Japanese equities and is by far the largest Japan-focused fund, though it charges an above-average management fee.

Investors might also compare JPN to multi-factor funds that invest in Japanese stocks, such as the Goldman Sachs ActiveBeta Japan Equity ETF (GSJY), Global X Scientific Beta Japan ETF (SCIJ), First Trust Europe AlphaDEX Fund (FJP), or the the JPMorgan BetaBuilders Japan ETF (BBJP), which has amassed considerable assets since its 2018 debut. Those who want currency-hedged exposure to Japanese equities could look to the WisdomTree Japan Hedged Equity Fund (DXJ).

ESG Themes and Scores

7.9/10

ESG Rate

70.43%

Global Percentile

60.8%

Peer Percentile

Performance Data

	JPN	ETF Database Category Average	Factset Segment Average
1 Month	-3.85%	-3.32%	-3.69%
3 Month	-5.34%	-3.18%	-4.09%
YTD Return	-6.69%	-5.33%	-6.22%
1 Year Return	-7.21%	-3.53%	-3.85%
3 Year Return	20.42%	17.02%	19.80%
5 Year Return	30.27%	20.05%	21.54%

Top 5 Holdings

Symbol	Holding	% Assets
8035	Tokyo Electron Ltd.	1.96%
8306	Mitsubishi UFJ Financial Group, Inc.	1.67%
6758	Sony Group Corporation	1.65%
7203	Toyota Motor Corp.	1.64%
9432	Nippon Telegraph and Telephone Corporation	1.63%

Vitals

Issuer	Deutsche Bank
Brand	Xtrackers
Structure	ETF
Expense Ratio	0.09%
Inception	Jun 24, 2015
Index Tracked	JPX-Nikkei 400 Index

ETF Database Themes

Category	Japan Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Asia Pacific
Region (Specific)	Japan

FactSet Classifications

Segment	Equity: Japan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting Scheme	Market Cap

