

JPST

JPMorgan Ultra-Short Income ETF

Analyst Report

The JPMorgan Ultra-Short Income ETF (JPST) had one of the most successful fund launches in the industry, and has been a big hit for JP Morgan's asset management business. The actively-managed fund capitalizes on JPMorgan's reputation for cash management, and does it at a low cost. The fund invests in short-term investment-grade debt, and may be suitable for investors looking for a relatively safe way to eke out a little more yield than they can get from brokerage sweep accounts, money market funds or long-term Treasuries.

There are several competitors out there, including cheaper funds such as the iShares Ultra Short-Term Bond ETF (ICSH) and the Goldman Sachs Access Ultra Short Bond ETF (GSST). But JPST has drawn the most assets and trading volume.

ESG Themes and Scores

7.25/10

ESG Rate

78.7%

Global Percentile

89.9%

Peer Percentile

Performance Data

	JPST	ETF Database Category Average	Factset Segment Average
1 Month	0.29%	0.19%	0.28%
3 Month	0.85%	0.52%	0.82%
YTD Return	1.48%	0.97%	1.27%
1 Year Return	4.31%	4.98%	3.17%
3 Year Return	5.17%	4.47%	2.66%
5 Year Return	3.63%	0.91%	1.29%

Top 5 Holdings

Symbol	Holding	% Assets
MGMXX	JPMorgan Trust II U.S. Government Money Market Fund	4.13%
Other	United States Treasury Notes 3.375% 29-FEB-2028	2.30%
Other	CORPORATE BOND	1.14%
Other	U.S. Dollar	0.86%
Other	United States Treasury Notes 0.875% 30-SEP-2026	0.70%

Vitals

Issuer	JP Morgan
Brand	JPMorgan
Structure	ETF
Expense Ratio	0.18%
Inception	May 17, 2017
Index Tracked	N/A

ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Broad Market, Broad-based Investment Grade Ultra-Short Term
Category	Broad Market, Broad-based
Focus	Investment Grade
Niche	Ultra-Short Term
Strategy	Active
Weighting	Proprietary

