

JPUS

JPMorgan Diversified Return Use Equity

Analyst Report

The JPMorgan Diversified Return US Equity ETF (JPUS) tracks a broad index of large cap U.S. stocks. The methodology combines risk-weighted portfolio construction with multi-factor security selection based on value, momentum, and quality. The ETF marketplace has seen an explosion in recent years in “factor” funds covering every asset class. Investors can compare it to funds like the Goldman Sachs ActiveBeta U.S. Large Cap Equity ETF (GSLC) or the Invesco S&P 500 High Dividend Low Volatility ETF (SPHD). JPUS is not unreasonably priced for a multi-factor fund but there are cheaper index options out there. Investors can also check out plain-vanilla U.S. equity funds like the iShares S&P 500 ETF (IVV) or the Schwab U.S. Large-Cap ETF, which lack fancy factors but offer broad U.S. equity exposure at a fraction of the price.

ESG Themes and Scores

6.49/10

ESG Rate

48.02%

Global Percentile

57.15%

Peer Percentile

Performance Data

	JPUS	ETF Database Category Average	Factset Segment Average
1 Month	2.62%	1.13%	1.22%
3 Month	5.55%	7.13%	8.08%
YTD Return	12.80%	8.81%	8.13%
1 Year Return	22.04%	20.34%	16.68%
3 Year Return	16.08%	13.05%	9.30%
5 Year Return	9.69%	5.82%	4.23%

Top 5 Holdings

Symbol	Holding	% Assets
LRCX	Lam Research Corporation	0.63%
KLAC	KLA Corporation	0.61%
AMAT	Applied Materials, Inc.	0.60%
LITE	Lumentum Holdings, Inc.	0.59%
CSCO	Cisco Systems, Inc.	0.59%

Vitals

Issuer	JP Morgan
Brand	JPMorgan
Structure	ETF
Expense Ratio	0.18%
Inception	Sep 29, 2015
Index Tracked	JPMorgan Diversified Factor US Equity Index

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

